#### NATELLI THOMAS A

Form 4

October 15, 2010

#### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

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January 31, 2005

0.5

Estimated average

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**OMB APPROVAL** 

response...

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Beneficial

(Print or Type Responses)

1 Name and Address of Departing De

1. Name and Address of Reporting Person * NATELLI THOMAS A			2. Issuer Name and Ticker or Trading Symbol Chesapeake Lodging Trust [CHSP]					5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle)  C/O CHESAPEAKE LODGING TRUST, 1997 ANNAPOLIS EXCHANGE PKWY, SUITE 410			3. Date of Earliest Transaction (Month/Day/Year) 10/13/2010					(Check all applicable)  _X_ Director 10% Owner Officer (give title Other (specify below)				
	(Street)			ndment, Da th/Day/Year)	_			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ties Acqu	uired, Disposed of	, or Beneficiall	y Owned		
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Execution	emed on Date, if /Day/Year)	3. Transaction Code (Instr. 8)	4. Securit or(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Shares of Beneficial Interest	10/13/2010			P	15,000	A	\$ 16.25	30,000	I	By LP (1)		
Common Shares of Beneficial Interest								16,500	D			
Common Shares of								10,000	I	By LLC		

Interest

Common

Interest

Shares of Beneficial 10,000 I  $\frac{\text{By LLC}}{\frac{3}{2}}$ 

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transacti	5. orNumber	6. Date Exerc Expiration D		7. Title a		8. Price of Derivative	9. Nu Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	•		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Own
	Security				Acquired					Follo	
					(A) or						Repo
					Disposed						Trans
					of (D)				(Instr		
					(Instr. 3,						
					4, and 5)						
								А	mount		
						<b>5</b> .	<b>.</b>	01			
						Date Exercisable	Expiration Date	Title N	lumber		
								0	f		
				Code V	(A) (D)			S	hares		

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

NATELLI THOMAS A C/O CHESAPEAKE LODGING TRUST 1997 ANNAPOLIS EXCHANGE PKWY, SUITE 410 ANNAPOLIS, MD 21401



## **Signatures**

/s/ Douglas W. Vicari, Attorney-in-Fact

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- Shares are owned by a limited partnership, of which the reporting person is a 50% owner and the president of the limited partnership's
- (1) general partner. 5,000 shares owned by the reporting person indirectly through the limited partnership were previously incorrectly reported as being owned by the reporting person through the limited liability company referenced in footnote 3.
- (2) Shares are owned by a limited liability company, of which the reporting person is a 50% owner and managing member.
- (3) Shares are owned by a limited liability company, of which the reporting person is a 50% owner and managing member.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.