LANE WENDY E Form 4 May 10, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287 January 31,

Expires: 2005

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

SECURITIES Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

(Print or Type Responses)

(Last)

Stock

1. Name and Address of Reporting Person * LANE WENDY E

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

LABORATORY CORP OF

AMERICA HOLDINGS [LH]

(Check all applicable)

(First)

3. Date of Earliest Transaction (Month/Day/Year)

X_ Director 10% Owner Other (specify Officer (give title

6. Individual or Joint/Group Filing(Check

531 SOUTH SPRING STREET

(Middle)

05/08/2012

below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

BURLINGTON, NC 27215

Person

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 6. 7. Nature of 3. 4. Securities Acquired (A) 5. Amount of Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (I) (A) (Instr. 4) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 05/08/2012 S 83 D \$ 86.43 14,070 D Stock Common 05/08/2012 S 100 D 13,970 D 86.4375 Stock Common 05/08/2012 M 617 \$ 64.42 14,587 D Stock Common 05/08/2012 S 517 D D \$ 86.47 14,070 Stock Common 05/08/2012 S 100 D \$ 86.476 13,970 D

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By Trust Common 400 I For Stock Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Code | onof Derivative | 6. Date Exercisabl Expiration Date (Month/Day/Year) | | 7. Title and Amour Underlying Securit (Instr. 3 and 4) | |
|---|---|---|------|--------------------|---|-----------------|--|------------------------|
| | | | | | Date Exercisable | Expiration Date | Title | Amo or Num of |

Code V (A) (D)

Non-qualified Common 617 05/06/2010(2) 05/06/2019 **Stock Options** \$ 64.42 05/08/2012 M Stock (1)

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other

LANE WENDY E 531 SOUTH SPRING STREET X **BURLINGTON, NC 27215**

Signatures

/s/ F. Samuel Eberts III, Attorney-in-Fact for Wendy E. 05/10/2012 Lane

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Director stock option (right to buy) granted pursuant to the Laboratory Corporation of America Holdings 2008 Stock Incentive Plan.

Reporting Owners 2

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(2) The option vested in three equal annual installments beginning on 05/6/2009 and is now fully exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.