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LABORATORY CORP OF AMERICA HOLDINGS

Form 4 July 24, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL OMB

Number:

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to **SECURITIES** Section 16.

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Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

5. Relationship of Reporting Person(s) to 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading KING DAVID P Issuer Symbol LABORATORY CORP OF (Check all applicable) AMERICA HOLDINGS [LH] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner X_ Officer (give title _ Other (specify (Month/Day/Year) below) 531 SOUTH SPRING STREET 07/22/2014 President & CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

BURLINGTON, NC 27	2]	15	
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(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acqu	ired, Disposed of, o	r Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit onor Dispos (Instr. 3, 4	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/22/2014		M(1)	65,233	A	\$ 75.63	120,815.5841 (2)	D	
Common Stock	07/22/2014		S(1)	63,633	D	\$ 105.54 (3)	57,182.5841 (<u>2)</u>	D	
Common Stock	07/22/2014		S <u>(1)</u>	1,600	D	\$ 105.99 (4)	55,582.5841 (2)	D	
Common Stock							31,223 (5)	I	By grantor retained

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Common Stock 27,296 (6) I By grantor retained annuity trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of tionDerivative Securities) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and An Underlying Sec (Instr. 3 and 4)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title C
Non-qualified Stock Options	\$ 75.63	07/22/2014		M(1)		65,233	05/07/2009(8)	05/07/2018	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
KING DAVID P 531 SOUTH SPRING STREET BURLINGTON, NC 27215	X		President & CEO					
O' .								

Signatures

/s/ F. Samuel Eberts III, Attorney-in-Fact for David P. King 07/24/2014

**Signature of Reporting Person

Reporting Owners 2

Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to a plan in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934.
- Amount includes 196.7958 shares acquired on June 30, 2014 under the Laboratory Corporation of America Holdings 1997 Employee

 Stock Purchase Plan, as amended. Amount also includes annuity payments made in shares of common stock from one of the reporting person's grantor retained annuity trusts to the reporting person in the amounts and on the dates indicated in note (5) below, and reflects the transfer of shares of common stock to the other of the reporting person's grantor retained annuity trusts described in note (6) below.
- The price of \$105.5400 per share represents a weighted average of sales prices ranging from \$104.91 to \$105.90 per share. The reporting person undertakes to provide upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.
- The price of \$105.9900 per share represents a weighted average of sales prices ranging from \$105.91 to \$106.07 per share. The reporting (4) person undertakes to provide upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.
- (5) Amount reflects annuity payments of 5,924 shares and 6,611 shares made by the trust to the reporting person on August 22, 2013 and July 21, 2014 respectively.
- (6) On July 16, 2014, the reporting person contributed 27,296 shares of common stock to a grantor retained annuity trust for the benefit of certain of his family members and for which the reporting person is the annuitant. The reporting person is the trustee of the trust.
- (7) Employee stock option (right to buy) granted pursuant to the Laboratory Corporation of America Holdings 2008 Stock Incentive Plan.
- (8) The option vested in three equal annual installments beginning on 05/7/2009 and is now fully exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.