

ACCURAY INC
Form 4
March 14, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Wu Wayne

(Last) (First) (Middle)
1310 CHESAPEAKE TERRACE
(Street)
SUNNYVALE, CA 94089
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ACCURAY INC [ARRAY]

3. Date of Earliest Transaction
(Month/Day/Year)
03/14/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/14/2008		G	(A) 1,000 (1) D	\$ 0 560,075	D	
Common Stock	03/14/2008		G	(A) 1,000 (2) D	\$ 0 559,075	D	
Common Stock	03/14/2008		G	(A) 1,000 (2) A	\$ 0 1,000	I	by Daughter
Common Stock	03/14/2008		G	(A) 1,000 (3) A	\$ 0 2,000	I	by Daughter
Common Stock	03/14/2008		G	(A) 1,000 (1) A	\$ 0 1,000	I	by Son
	03/14/2008		G	A	\$ 0 2,000	I	by Son

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The shares gifted by the reporting person on March 14, 2008, were gifted to a custodial account for the benefit of the reporting person's minor son.
- (2) The shares gifted by the reporting person on March 14, 2008, were gifted to a custodial account for the benefit of the reporting person's minor daughter.
- (3) The shares gifted by the spouse of the reporting person on March 14, 2008, were gifted to a custodial account for the benefit of the reporting person's minor daughter.
- (4) The shares gifted by the spouse of the reporting person on March 14, 2008, were gifted to a custodial account for the benefit of the reporting person's minor son.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.