Randazzo Margaret R Form 3 December 17, 2009

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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**SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement Akeena Solar, Inc. [AKNS] À Randazzo Margaret R (Month/Day/Year) 12/14/2009 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 16005 LOS GATOS BLVD. (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer Other Person (give title below) (specify below) LOS GATOS. CAÂ 95032 Form filed by More than One Chief Financial Officer Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock, \$0.001 par value  $10,000 \frac{(1)}{}$ Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title o	f Derivative Security	2. Date Exerci	isable and	3. Title and A	Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)		Expiration Date		Securities Underlying		Conversion	Ownership	Beneficial
		(Month/Day/Year)		Derivative Security (Instr. 4)		or Exercise		Ownership (Instr. 5)
						Price of		
		Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative	Security:	
						Security	Direct (D)	
							or Indirect	

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			Shares	(I) (Instr. 5)	
Stock Option (Right to Buy)	02/01/2010 01/31	/2014 Common Stock	50,000 (2) \$ 1.85	D	Â
Stock Option (Right to Buy)	12/04/2010 12/03	/2014 Common Stock	75,000 (2) \$ 1	D	Â

### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
Tioporting of the France of France of	Director 10% Owner		Officer	Other		
Randazzo Margaret R 16005 LOS GATOS BLVD. LOS GATOS, CA 95032	Â	Â	Chief Financial Officer	Â		

## **Signatures**

/s/ Margaret R.
Randazzo

\*\*Signature of Reporting Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares of common stock were granted pursuant to the Akeena Solar, Inc. 2006 Stock Incentive Plan (the "Plan") on February 1, (1) 2009. These shares are scheduled to vest in equal annual installments over a four year period from the date of grant. Ms. Randazzo is
- entitled to vote such restricted shares, subject to forfeiture in accordance with the terms of the grant.
- (2) Consists of non-qualified stock options granted pursuant to the Plan, which shall vest in equal annual installments over a period of three years, subject to forfeiture in accordance with the terms of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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