## Edgar Filing: BOSTON BEER CO INC - Form 4

| BOSTON B   | EER CO INC                  |   |   |  |  |       |             |  |   |  |  |
|--|-----------------------------|---|---|--|--|-------|-------------|--|---|--|--|
| Form 4   | 2 2014                      |   |   |  |  |       |             |  |   |  |  |
| November 0   |                             |   |   |  |  |       |             |  |   |  |  |
| FORM   | A 4 UNITE                   | D STATES  |   |  |  |       | NGE C       | OMMISSION  | OMB   | PROVAL<br>3235-0287  |  |
| Check th   | nis box                     |   | vv as   | shington,                              | D.C. 20  | 549   |             |  | Number:   | January 31,  |  |
| if no lon<br>subject t<br>Section<br>Form 4 c                              | 50 <b>SIAI</b><br>16.<br>or | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF<br>SECURITIES   |   |  |  |       |             |  |   | Expires: 2005<br>Estimated average<br>burden hours per<br>response 0.5 |  |
| Form 5<br>obligatic<br>may con<br><i>See</i> Instr<br>1(b).                | tinue. Section              | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,<br>Section 17(a) of the Public Utility Holding Company Act of 1935 or Section |   |  |  |       |             |  |   |  |  |
| (Print or Type   | Responses)                  |   |   |  |  |       |             |  |   |  |  |
| 1. Name and Address of Reporting Person <u>*</u><br>Pagano Robert P        |                             |   | 2. Issuer Name <b>and</b> Ticker or Trading<br>Symbol<br>BOSTON BEER CO INC [SAM] |  |  |       |             | 5. Relationship of Reporting Person(s) to Issuer   |   |  |  |
| (Last)   | (First)                     | (Middle)  | 3. Date of Earliest Transaction   |  |  |       | 1           | (Check all applicable)   |   |  |  |
| C/O THE BOSTON BEER<br>COMPANY, 1 DESIGN CENTER<br>PL, STE 850<br>(Street) |                             |   | <ul> <li>4. If Amendment, Date Original<br/>Filed(Month/Day/Year)</li> </ul>      |  |  |       |             | Director 10% Owner<br>X Officer (give title Other (specify<br>below) V.P. of Brand Development<br>6. Individual or Joint/Group Filing(Check<br>Applicable Line)<br>_X Form filed by One Reporting Person |   |  |  |
|  |                             |   |   |  |  |       |             |  |   |  |  |
| (City)   | (State)                     | (Zip)   | Tabl  | e I - Non-D                            | erivative  | Secur | ities Acq   | uired, Disposed of   | , or Beneficial   | ly Owned   |  |
| 1.Title of<br>Security<br>(Instr. 3)                                       |                             | 2. Transaction Date 2A. Dee<br>(Month/Day/Year) Execution<br>any<br>(Month/   |   | 3.<br>Transactio<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>on(A) or Disposed of (D)<br>(Instr. 3, 4 and 5)<br>(A) |       |             | Securities<br>Beneficially<br>Owned  | 6.<br>Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)      |  |
|  |                             |   |   | Code V                                 | Amount   | or    | Price       | (Instr. 3 and 4)   |   |  |  |
| Class A<br>Common  | 10/31/2014                  |   |   | M <u>(1)</u>                           | 3,000  | Α     | \$<br>86.78 | 3,000  | D   |  |  |
| Class A<br>Common  | 10/31/2014                  |   |   | S <u>(1)</u>                           | 3,000  | D     | \$<br>237.5 | 0  | D   |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number<br>on f Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                    |
|---|---|---|---|--|---|--|--------------------|---|------------------------------------|
|   |   |   |   | Code V                                 | (A) (D)   | Date Exercisable   | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Share |
| Class A<br>Common<br>Stock<br>Option                | \$ 86.78  | 10/31/2014                              |   | М                                      | 3,000   | 03/11/2014(2)  | 03/10/2021         | Class A<br>Common   | 13,000                             |

## **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |                           |       |  |  |  |
|---|---------------|-----------|---------------------------|-------|--|--|--|
|   | Director      | 10% Owner | Officer                   | Other |  |  |  |
| Pagano Robert P<br>C/O THE BOSTON BEER COMPANY<br>1 DESIGN CENTER PL, STE 850<br>BOSTON, MA 02210 |               |           | V.P. of Brand Development |       |  |  |  |
| Signatures  |               |           |                           |       |  |  |  |
| Kathleen H. Wade under POA for the ber<br>Pagano  | nefit of Ro   | obert P.  | 11/03/2014                |       |  |  |  |
| **Signature of Reporting Perso  | n             |           | Date                      |       |  |  |  |
| Explanation of Deenen   | 2001          |           |                           |       |  |  |  |

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on March 11, 2014.
- (2) The Reporting Person had 13,000 shares vest on 3/11/2014. Provided the Reporting Person is employed by the Company as a full-time employee at the time of vesting, 13,000 shares will vest on 3/11/2015 and 14,000 shares will vest on 3/11/2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.