

OXBRIDGE RE HOLDINGS Ltd
 Form 5/A
 February 17, 2016

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 Patel Paresh

(Last) (First) (Middle)

C/O OXBRIDGE RE HOLDINGS LIMITED, 903 S. CHURCH ST., P.O. BOX 469

(Street)

GRAND CAYMAN, KY1-9006

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 OXBRIDGE RE HOLDINGS Ltd [OXBRU]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2015

4. If Amendment, Date Original Filed (Month/Day/Year)
 02/16/2016

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Reporting
 (check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Amount Price			
Ordinary Shares	12/31/2015		J ⁽¹⁾	74,985 A	\$ 0 <u>(1)</u>	130,000 I	See Footnote <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)
Warrants to Purchase Ordinary Shares	\$ 7.5	12/31/2015	∅	J	151,123 ∅ (A) ∅ (D)	∅ ∅ (3) 03/31/2019	Ordinary Shares 151,123

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Patel Paresh C/O OXBRIDGE RE HOLDINGS LIMITED 903 S. CHURCH ST., P.O. BOX 469 GRAND CAYMAN, ∅ E9 ∅ KY1-9006	∅	X	∅	∅

Signatures

/s/ Curt P. Creely, Attorney-in-Fact for Paresh Patel
Date: 02/17/2016

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) On December 31, 2015, the reporting person bought out the other members of Dharma Partners, LLC, which is the 100% owner of Moksha Capital Partners Re (P) Ltd., which is the owner of 130,000 ordinary shares of the issuer and 262,000 warrants to purchase ordinary shares. As a result of the buyout, reporting person indirectly acquired beneficial ownership of all 130,000 ordinary shares and 262,000 warrants held by Moksha Capital Partners Re (P) Ltd., an increase of 74,985 in the number of ordinary shares and an increase of 151,123 in the number of warrants, respectively, previously reported as being held by the reporting person prior to the buyout.
 - (2) Shares are held by Moksha Capital Partners Re (P) Ltd., which is 100% owned by Dharma Partners, LLC. Reporting person is 100% owner of Dharma Partners, LLC.
 - (3) Immediately exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.