

Item 8.01. Other Events.

On January 5, 2018, Photronics, Inc. (the “Company”) issued a press release announcing the successful closing of the previously announced joint venture with Dai Nippon Printing Co., Ltd. (“DNP”). The joint venture, Photronics DNP Mask Corporation Xiamen (“PDMCX”), will focus on serving semiconductor manufactures in China. The closing followed receipt of regulatory approvals. The joint venture was effective at 12:00 a.m., China time, January 5, 2018.

A subsidiary of DNP will acquire 49.99% of the Company’s wholly foreign owned entity in Xiamen, China, with Photronics maintaining an ownership of 50.01%. The joint venture’s results will be included in the consolidated financial statements of Photronics.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

99.1 Press release dated January 5, 2018.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHOTRONICS, INC.
(Registrant)

DATE: January 10, 2018 BY/s/ Richelle E. Burr
Richelle E. Burr
Vice President, General Counsel

PHOTRONICS, INC.
