Edgar Filing: CLEARSIGN COMBUSTION CORP - Form 4

CLEARSIGN COMBUSTION CORP Form 4 October 01, 2014 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **ISAACSON SCOTT P** Issuer Symbol CLEARSIGN COMBUSTION (Check all applicable) CORP [CLIR] (Last) (First) (Middle) 3. Date of Earliest Transaction X_ Director 10% Owner Officer (give title Other (specify (Month/Day/Year) below) below) **12870 INTERURBAN AVENUE** 09/30/2014 SOUTH (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting SEATTLE, WA 96168 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) any Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial Ownership (Month/Day/Year) (Instr. 8) Owned Indirect (I) (Instr. 4) Following (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) (D) Price Code V Amount \$ Common 1,219 09/30/2014 10.26 20,589 D А А (1)(2)Stock (1)(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Edgar Filing: CLEARSIGN COMBUSTION CORP - Form 4

Reporting Owners

Reporting Owner Name / Address		Relationships						
Treporting of the	Reporting Owner Mane / Marcos		10% Owner	Officer	Other			
ISAACSON SCOTT 12870 INTERURBAI SEATTLE, WA 9616	Х							
Signatures								
/s/ Scott Isaacson	10/01/2014							
**Signature of	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On February 7, 2014 the Issuer's board of directors approved annual compensation for the Issuer's independent directors. The reporting person is an independent director. As partial compensation for services provided to the Issuer during 2014, each independent director will (1) receive a total of 4,875 shares of common stock, having a per share value of \$10.26, the closing price of the Issuer's common stock on the

date of grant. The shares of common stock will be issued from the Company's 2011 Equity Incentive Plan and are held in escrow until the shares are earned. (continued in footnote 2)

The shares are earned on a quarterly basis and are released to the independent directors on the last day of each fiscal quarter. Following the completion of the reporting person's service during the quarter, the shares shall be released as follows: (i) 1,218 shares were released

(2) The completion of the reporting person's service during the quarter, the shares shares shares were released as follows: (1) 1,216 shares were released on March 31, 2014; (ii) 1,219 shares were released on June 30, 2014; (iii) 1,219 shares were released on September 30, 2014; and (iv) 1,219 shares will be released on December 31, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Person