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CLEAR CHANNEL COMMUNICATIONS INC

Form 8-K May 09, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D.C., 20549

Form 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): 05/05/2005

CLEAR CHANNEL COMMUNICATIONS INC (Exact Name of Registrant as Specified in its Charter)

Commission File Number: 001-09645

ΤX

(State or Other Jurisdiction of Incorporation or Organization)

74-1787539 (I.R.S. Employer Identification No.)

200 E. Basse
San Antonio, TX 78209
(Address of Principal Executive Offices, Including Zip Code)

210-822-2828

(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- [] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Items to be Included in this Report

Item 8.01. OTHER EVENTS

On May 6, 2005, Clear Channel Communications, Inc. issued a press release announcing that it had agreed to purchase 5,690,800 shares of the Company's common stock from affiliates of Hicks, Muse, Tate & Furst, L.P. at \$31.63 per share, the closing price of its common stock on May 4, 2005. The purpose of this report is to permit the registrant to file herewith those exhibits listed in Item 9.01 below.

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- Item 9.01. FINANCIAL STATEMENTS AND EXHIBITS
 - (c) Exhibits
 - 99.1 Press Release of Clear Channel Communications issued May 6, 2005.

Signature(s)

Pursuant to the Requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the Undersigned hereunto duly authorized.

CLEAR CHANNEL COMMUNICATIONS, INC.

Date: May 6, 2005 By: /s/ HERBERT W. HILL, JR.

Herbert W. Hill, Jr.

Sr. Vice President/Chief Accounting Officer

INDEX TO EXHIBITS

99.1 Press Release of Clear Channel Communications issued May 6, 2005.