

HYDRON TECHNOLOGIES INC
Form 4
July 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SAUL RONALD J

2. Issuer Name and Ticker or Trading Symbol
HYDRON TECHNOLOGIES INC
[HTEC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

3999 BENDEN CIRCLE

06/29/2007

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MURRYSVILLE, PA 15668

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) Code V Amount Price | | | |
| Common Stock | 06/29/2007 | | M | 100,000 A \$ 0.1 | 2,954,400 | D | |
| Common Stock | 07/01/2007 | | J ⁽²⁾ | 3,771 A \$ 0.221 | 2,958,171 | D | |
| Common Stock | 07/01/2007 | | J ⁽³⁾ | 11,410 A \$ 0.1104 | 2,969,581 | D | |
| Common Stock | | | | | 31,240 | I | By Son |
| Common Stock | | | | | 8,500 | I | By Wife |

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| | | | |
|--------------|-------|---|----------------|
| Common Stock | 1,000 | I | By Mother POA |
| Common Stock | 7,000 | I | By Grandfather |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount Number Shares |
| Options to Purchase Common Stock | (1) | | | | | (1) (1) | Common Stock 500,000 |
| Options to Purchase Common Stock | \$ 0.183 | | | | | 05/01/2007 04/30/2012 | Common Stock 25,000 |
| Warrants | \$ 0.1 | | | | | 02/01/2007 02/01/2012 | Common Stock 500,000 |
| Warrants | \$ 0.1 | 06/29/2007 | | M | 100,000 | 02/05/2007 02/05/2012 | Common Stock 100,000 |
| Warrants | \$ 0.1 | | | | | 03/21/2007 03/21/2012 | Common Stock 500,000 |
| Options to Purchase Common Stock | \$ 0.2 | | | | | 05/20/2007 05/19/2012 | Common Stock 75,000 |
| Options to | \$ 0.2115 | | | | | 05/20/2007 05/19/2012 | Common Stock 100,000 |

Purchase
Common
Stock

Options
to

Purchase \$ 0.2115
Common
Stock

05/20/2007 05/19/2012 Common
Stock 200,000

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| SAUL RONALD J 3999 BENDEN CIRCLE MURRYSVILLE, PA 15668 | X | X | | |

Signatures

/s/ Ronald J.
Saul

07/03/2007

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The aggregate number of options owned have various Conversion/Exercise Prices at various Dates Exercisable and Expiration Dates.
- (2) 3,771 shares acquired in lieu of \$833.33 of interest owed by the Issuer to the Reporting Person.
- (3) 11,410 shares acquired in lieu of \$1,260 of interest owed by the Issuer to the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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