

COGHILL CAPITAL MANAGEMENT LLC

Form 4

January 24, 2003

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(f) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden

hours per response. . . . 0.5

1. Name and Address of Reporting Person

CCM Master Fund, Ltd.*

Coghill Capital Management, L.L.C.+*

Coghill Clint D.+*

Coghill Grant R.*

Coghill Grace A.*

(Last) (First) (Middle)

One North Wacker - Suite 4725

(Street)

Chicago IL 60606

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Liberate Technologies, Common Stock (LBRT)

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Statement for Month/Year

January, 2003

5. If Amendment, Date of Original

Not Applicable

(Month/Year)

6. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___x___ 10% Owner

___ Officer (give title below) ___ Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

___ Form filed by One Reporting Person

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 x Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

Liberate Technologies Common shares, \$.01 par value
Liberate Technologies Common shares, \$.01 par value
Liberate Technologies Common shares, \$.01 par value
Liberate Technologies Common shares, \$.01 par value
Liberate Technologies Common shares, \$.01 par value
Total: 12,764,621*

2. Transaction Date

1/21/2003
(Month/Day/Year)

3. Transaction Code (Instr. 8)

| | |
|------|---|
| Code | V |
| P | V |

4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

| Amount (A) or (D) | Price |
|-------------------|----------|
| 600,000 | A \$.98 |

5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)

12,744,521
12,744,521
12,744,521
13,600
6,500
12,764,621*

6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

D
I
I
D
D

7. Nature of Indirect Beneficial Ownership (Instr. 4)

Direct ownership by CCM Master Fund, Ltd.+*
Indirect ownership by Coghill Capital Management, L.L.C.+*
Indirect by Clint D. Coghill+*
Direct ownership by Grant R. Coghill*
Direct ownership by Grace A. Coghill*

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)

Not Applicable

2. Conversion or Exercise Price of Derivative Security

Not Applicable

3. Transaction Date

(Month/Day/Year)

4. Transaction Code (Instr. 8)

| | |
|------|---|
| Code | V |
|------|---|

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5. Number of Derivative Securities Acquired (A) or Disposed of (D)
(Instr. 3, 4 and 5)
(A) (D)

6. Date Exercisable and Expiration Date
(Month/Day/Year)

Date Exercisable Expiration Date

7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Title Amount or Number of Shares

8. Price of Derivative Security (Instr. 5)

9. Number of Derivative Securities Beneficially Owned at End of Month
(Instr. 4)

10. Ownership Form of Derivative Securities Beneficially Owned at End
of Month (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

*The reporting persons disclaim beneficial ownership of the securities
except to the extent of their pecuniary interest therein.

+ Principal of the investment manager or investment manager to the
investment management entity in whose account the reported securities
are held

_____/s/ Clint D. Coghill+*_____
Clint D. Coghill+* January 21, 2003_____
Signature of Reporting Person Date

Coghill Capital Management, L.L.C.+*
__By:/s/ Clint D. Coghill+*_____
Clint D. Coghill+* January 21, 2003_____
Managing Member Date

CCM Master Fund, Ltd.*
__By:/s/ Clint D. Coghill_____
Clint D. Coghill January 21, 2003_____
Director Date

Grant R. Coghill*
__By:/s/ Clint D. Coghill_____
Clint D. Coghill as Custodian for Grant R. Coghill January 21, 2003_____
Family Member Date

Grace A. Coghill*

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__By:/s/ Clint D. Coghill____ January 21, 2003____
Clint D. Coghill as Custodian for Grace A. Coghill Date
Family Member

Note:File three copies of this Form, on of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure