PETRIK ANDREW C

Form 4 June 19, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average burden hours per response... 0.5

OMB APPROVAL

3235-0287

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * PETRIK ANDREW C

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

CIENA CORP [CIEN]

(Middle)

(Check all applicable)

(First) (Last)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner X_ Officer (give title

C/O CIENA CORPORATION, 1201

_ Other (specify

WINTERSON ROAD

06/15/2007

VP, CONTROLLER 6. Individual or Joint/Group Filing(Check

(Street) 4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

LINTHICUM,, MD 21090

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(======================================	
Common Stock	06/15/2007		M	1,583	A	\$ 17.43	16,735	D	
Common Stock	06/15/2007		M	3,459	A	\$ 16.87	20,194	D	
Common Stock	06/15/2007		M	1,428	A	\$ 19.95	21,622	D	
Common Stock	06/15/2007		M	2,053	A	\$ 16.52	23,675	D	
Common Stock	06/15/2007		M	10,714	A	\$ 22.96	34,389	D	

Edgar Filing: PETRIK ANDREW C - Form 4

Common Stock	06/15/2007	M	2,154	A	\$ 25.06	36,543	D
Common Stock	06/15/2007	S	21,391	D	\$ 34.7533	15,152	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 16.52	06/15/2007		M	2,053	(2)	06/10/2015	Common Stock	2,0
Non-Qualified Stock Option (right to buy)	\$ 16.87	06/15/2007		M	3,459	(2)	10/26/2014	Common Stock	3,4
Non-Qualified Stock Option (right to buy)	\$ 17.43	06/15/2007		M	1,583	(2)	10/26/2015	Common Stock	1,5
Non-Qualified Stock Option (right to buy)	\$ 19.95	06/15/2007		M	1,428	(3)	12/10/2014	Common Stock	1,4
Non-Qualified Stock Option (right to buy)	\$ 22.96	06/15/2007		M	10,714	<u>(3)</u>	05/31/2014	Common Stock	10,7
Non-Qualified Stock Option (right to buy)	\$ 25.06	06/15/2007		M	2,154	(3)	05/18/2014	Common Stock	2,1

Edgar Filing: PETRIK ANDREW C - Form 4

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PETRIK ANDREW C C/O CIENA CORPORATION 1201 WINTERSON ROAD LINTHICUM., MD 21090

VP, CONTROLLER

Signatures

By: Erik Lichter For: Andrew C.
Petrik

06/19/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Reflects the average sale price of the total shares sold. Actual sales prices are as follows: 200 shares at \$35.09; 701 shares at \$35.05;
- (1) 3,239 shares at \$35.02; 3,560 shares at \$35.00; 1,100 shares at \$34.63; 1,800 shares at \$34.62; 1,300 shares at \$34.61; and 9,491 shares at \$34.60.
- Option vests at a rate of 25% on the last day of the month of the one year anniversary of the grant date and 2.084% for each of the 36 months thereafter.
- Option is fully vested. On October 26, 2005, the Board of Directors accelerated the vesting of Ciena's then unvested, "out-of-the-money" stock options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3