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HORMEL FOODS CORP /DE/

Form 3

August 06, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement HORMEL FOODS CORP /DE/ [HRL] A Brady Deanna T (Month/Day/Year) 07/30/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1 HORMEL PLACE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person AUSTIN. MNÂ 55912 (give title below) (specify below) Form filed by More than One Vice President Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 720.4 Common Stock 875,736 I 401(k) Trust Common Stock 449.02 I JEPST Trust Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

3. Title and Amount of 1. Title of Derivative Security 2. Date Exercisable and 5. 6. Nature of Indirect (Instr. 4) **Expiration Date** Securities Underlying Ownership Beneficial Ownership Conversion (Month/Day/Year) **Derivative Security** or Exercise Form of (Instr. 5)

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| | | Expiration Date | (Instr. 4) | | Price of | Derivative | |
|------------------------------|---------------------|--------------------|-----------------|----------------------------------|------------------------|---|---|
| | Date Exercisable | | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) | |
| Stock Options (Right to Buy) | (1) | 12/02/2013 | Common Stock | 1,500 | \$ 26.93 | D | Â |
| Stock Options (Right to Buy) | (2) | 12/07/2014 | Common Stock | 2,000 | \$ 30.07 | D | Â |
| Stock Options (Right to Buy) | (3) | 12/06/2015 | Common Stock | 2,000 | \$ 32.74 | D | Â |
| Stock Options (Right to Buy) | (4) | 12/05/2016 | Common Stock | 2,000 | \$ 38.71 | D | Â |
| Stock Options (Right to Buy) | (5) | 01/08/2017 | Common Stock | 100 | \$ 37.41 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|----------------|-------|--|--|
| FS | Director | 10% Owner | Officer | Other | | |
| Brady Deanna T 1 HORMEL PLACE AUSTIN. MN 55912 | Â | Â | Vice President | Â | | |

Signatures

Deanna T. Brady, by Power of Attorney 08/03/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in four equal annual installments, with the first group vesting on 12-2-04.
- (2) The option vests in four equal annual installments, with the first group vesting on 12-7-05.
- (3) The option vests in four equal annual installments, with the first group vesting on 12-6-06.
- (4) The option vests in four equal annual installments, with the first group vesting on 12-5-07.
- (5) These options, received as a result of a universal stock option award, will fully vest upon the earlier of (1) the stock price closing at \$50.00 or higher for five consecutive trading days, or (2) January 8, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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