

BIOANALYTICAL SYSTEMS INC
 Form 4
 March 10, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KISSINGER PETER

2. Issuer Name and Ticker or Trading Symbol
BIOANALYTICAL SYSTEMS INC [BASI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
111 LORENE PLACE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/06/2008

____ Director
 ____ Officer (give title below)
 ___X___ 10% Owner
 ____ Other (specify below)

WEST LAFAYETTE, IN 47906
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___ Form filed by One Reporting Person
 ___X___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	03/06/2008		S	100 D	\$ 6 1,024,257 ⁽¹⁾	D	
Common Stock					848,220 ⁽²⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KISSINGER PETER 111 LORENE PLACE WEST LAFAYETTE, IN 47906		X		
KISSINGER CANDICE B 111 LORENE PLACE WEST LAFAYETTE, IN 47906		X		

Signatures

/s/ Lina Reeves-Kerner, attorney-in-fact for Peter T. Kissinger 03/10/2008

__Signature of Reporting Person Date

/s/ Lina Reeves-Kerner, attorney-in-fact for Candice B. Kissinger 03/10/2008

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares sold were held by Peter T. Kissinger individually; direct holdings of Peter T. Kissinger after this transaction include 595,910 shares held jointly with Candice B. Kissinger. Shares that are reported as individually held by Candice B. Kissinger or held jointly by Candice B. Kissinger and her children are deemed to be indirectly held by Peter T. Kissinger.

(2) Shares held directly by Candice B. Kissinger; includes 595,910 shares held jointly by Peter T. Kissinger and Candice B. Kissinger and 1,354 shares held jointly by Candice B. Kissinger and her children. Shares that are reported as individually held by Peter T. Kissinger are deemed to be indirectly held by Candice B. Kissinger.

Remarks:

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Exhibit 24.1: Limited Power of Attorney of Peter T. Kissinger

Exhibit 24.2: Limited Power of Attorney of Candice B. Kissinger

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.