Edgar Filing: HORMEL FOODS CORP /DE/ - Form 4

HORMEL FC Form 4 October 02, 2	OODS CORP /DE	S/							
FORM	OMB A	OMB APPROVAL							
-	UNITED S	TATES SECUE Was	RITIES A			COMMISSION	OMB Number:	3235-0287	
Check this if no longe subject to Section 16 Form 4 or	er STATEM	ENT OF CHAN	GES IN I SECUR		CIAL OW	NERSHIP OF	Expires: Estimated a burden hou response	irs per	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							0.0		
(Print or Type R	esponses)								
1. Name and Ac MORRISON	Symbol	HORMEL FOODS CORP /DE/			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) 1 HORMEL		(Month/D	3. Date of Earliest Transaction (Month/Day/Year) 09/30/2008			X Director Officer (give below)		6 Owner er (specify	
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
AUSTIN, M	N 55912					Form filed by M Person	Iore than One Ro	eporting	
(City)	(State) (Z	Zip) Tabl	e I - Non-D	erivative S	ecurities Ac	quired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4 Amount	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock					(_)	14,062 <u>(3)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4,		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Se (It
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	<u>(1)</u>	09/30/2008		А	984.02	(1)	(1)	Common Stock	7,175.24 (2)	\$

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Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting of their funite (fraut ess	Director	10% Owner	Officer	Other		
MORRISON JOHN L 1 HORMEL PLACE AUSTIN, MN 55912	Х					
Signatures						
John L. Morrison, By Power of Attorney	f 10/01/2008					
** Signature of Reporting Person		Dat	e			

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each share of phantom stock is the equivalent of one share of common stock. The shares of phantom stock become payable in common stock in one lump sum, or in up to ten annual installments, at the election of the reporting person, on February 15 of the year following

- termination of service as a director, or such later date as is elected by the reporting person. In addition, the shares of phantom stock become payable in common stock in one lump sum immediately upon a director's separation from service within six months following a change of control (as defined in the Plan).
- (2) Reflects additional phantom stock units received by the Reporting Person upon conversion of dividend equivalents from June 30, 2008 to the present.
- Of the shares being reported, 10,562 shares are subject to certain restrictions (including possible forfeiture) applicable to restricted stock(3) grants under the 2000 Stock Incentive Plan and the Restricted Stock Award Agreements. In addition, there are 3,500 shares held in a broker account owned by the Reporting Person's spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.