### Edgar Filing: Grimes Benjamin R - Form 4

Grimes Benja Form 4	amin R									
July 17, 2009									omb af	PROVAL
FORM	UNITEL	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								3235-0287
Check thi if no long subject to Section 1 Form 4 or Form 5 obligation may cont <i>See</i> Instru	6. Filed pu Section 17	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							Expires: Estimated a burden hou response	
1(b).										
<ul> <li>(Print or Type Responses)</li> <li>1. Name and Address of Reporting Person <u>*</u> Grimes Benjamin R</li> </ul>			2. Issuer Name <b>and</b> Ticker or Trading Symbol AVOCENT CORP [AVCT]				ng	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle) 4991 CORPORATE DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 07/01/2009					(Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below) Chief Technical Officer		
				endment, Date Original onth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deem Execution any (Month/Day/Year)		n Date, if	Date, if Transaction(A) or Disposed of (E Code (Instr. 3, 4 and 5)			d of (D)	Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common				Code V	Amount	or (D)	Price ¢	Transaction(s) (Instr. 3 and 4)		
Common Stock	07/01/2009			F	511 <u>(4)</u>	D	\$ 14.02	46,783 <u>(1)</u>	D	
Common Stock	07/14/2009			F	1,933 (5)	D	\$ 13.67	44,850 <u>(6)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and An Underlying Sec (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	A Title N C
Performance-share Award with Market Conditions	\$ 0					02/19/2008(2)	06/06/2018	Common Stock
Performance-share award with Market Conditions	\$ O					06/26/2009 <u>(3)</u>	06/26/2019	Common , Stock

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner Officer		Other			
Grimes Benjamin R 4991 CORPORATE DRIVE HUNTSVILLE, AL 35805			Chief Technical Officer				
Signatures							
Richard K Hampstead Attorney	in Fact	for Benjami	n P				

Richard K Hempstead Attorney-in-Fact for Benjamin R Grimes

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 40,915 time-based and performance-based (now deemed earned). 20,125 shares vest in 2010, 12,457 shares vest in 2011, and 8,333 shares vest in 2012.
- (2) Grant date; These are performance-shares awards with market conditions tied to company stock price to be earned over a two year period. If earned, the shares will vest over a three year period beginning January 1, 2009.

07/16/2009

Date

- (3) Grant date; These are performance-shares awards with market conditions tied to company stock price to be earned over a two year period. If earned, the shares will vest over a three year period beginning February 8, 2010.
- (4) 511 shares were withheld as payment for taxes at the release of 1,584 restricted shares on July 1, 2009.
- (5) 1,933 shares were withheld as payment for taxes at the release of 4,875 restricted shares on July 14, 2009.

(6) Includes 34,915 time-based and performance-based (now deemed earned). 14,125 shares vest in 2010, 12,457 shares vest in 2011, and 8,333 shares vest in 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.