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MURPHY S	TEVEN									
Form 4 August 23, 2	017									
Check thi if no long subject to Section 1 Form 4 o	I 4 UNITED S is box ger STATEM 6.		Was	hington,	D.C. 20 BENEF	549		OMMISSION ERSHIP OF	OMB AF OMB Number: Expires: Estimated a burden hour response	
Form 5 obligation may cont <i>See</i> Instru 1(b).	ns Section 17(a) of the Pul	blic Uti		ling Con	npany	Act of	Act of 1934, 1935 or Section		
(Print or Type F	Responses)									
1. Name and A MURPHY S	ddress of Reporting F STEVEN	Sy	mbol	Name and .RK COF			-8	5. Relationship of l Issuer	Reporting Pers	on(s) to
(Last)	(First) (M			Earliest Tr	-	AJ		(Check	all applicable)
. ,	69 N, SUITE 400	(N	10000000000000000000000000000000000000	ay/Year)				Director X Officer (give to below) Presider		Owner or (specify ng
MINNFAP	(Street) DLIS, MN 55441			idment, Da h/Day/Year	-	1	Ĺ	5. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by Mo	ne Reporting Per	rson
(City)		Zip)				a		Person		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	-	l Date, if	3. Transactic Code (Instr. 8)	4. Securi	ties Ao spose	equired d of (D)	ired, Disposed of, 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	y Owned 7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/21/2017			M	1,000	A A	\$ 22.15	1,000	D	
Common Stock	08/21/2017			S	1,000 (2)	D	\$ 129.85	0	D	
Common Stock	08/22/2017			М	1,000	А	\$ 22.15	1,000	D	
Commont Stock	08/22/2017			М	2,000	А	\$ 31.19	3,000	D	
Common Stock	08/22/2017			S	1,526 (3)	D	\$ 129.13	1,474	D	

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Common Stock	08/22/2017	S	474 <u>(4)</u> D	\$ 128.41	1,000	D	
Common Stock					92,952	Ι	By Trust
Common Stock					350	Ι	By Son 1
Common Stock					350	Ι	By Son 2

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	onof D Secu Acqu (A) o Disp (D)	rities uired or osed of r. 3, 4,	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Employee Stock Option (right to buy)	\$ 22.15	08/21/2017 <u>(5)</u>		М		2,000	12/10/2010 <u>(1)</u>	12/10/2019	Common Stock	2,000
Employee Stock Option (right to buy)	\$ 31.19	08/22/2017		М		2,000	06/01/2011 <u>(1)</u>	06/01/2020	Common Stock	6,000
Employee Stock Option (right to buy)	\$ 37.76						06/01/2012 <u>(1)</u>	06/01/2021	Common Stock	6,500
Employee Stock	\$ 53.34						12/08/2012 <u>(1)</u>	12/08/2021	Common Stock	9,250

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Option (right to buy)					
Employee Stock Option (right to buy)	\$ 51.17	06/01/2013 <u>(1)</u>	06/01/2022	Common Stock	9,250
Employee Stock Option (right to buy)	\$ 55.72	12/13/2013 <u>(1)</u>	12/13/2022	Common Stock	9,250
Employee Stock Option (right to buy)	\$ 59.77	06/01/2014 <u>(1)</u>	06/01/2023	Common Stock	9,250
Employee Stock Option (right to buy)	\$ 82.72	12/16/2014 <u>(1)</u>	12/16/2023	Common Stock	9,250
Employee Stock Option (right to buy)	\$ 66.29	06/01/2015 <u>(1)</u>	06/01/2024	Common Stock	8,500
Employee Stock Option (right to buy)	\$ 80.32	12/15/2015 <u>(1)</u>	12/15/2024	Common Stock	8,500
Employee Stock Option (right to buy)	\$ 91.93	06/01/2016 <u>(1)</u>	06/01/2025	Common Stock	6,800
Employee Stock Option (right to buy)	\$ 90.99	12/14/2016 <u>(1)</u>	12/14/2025	Common Stock	6,800
Employee Stock Option	\$ 98.25	06/01/2017 <u>(1)</u>	06/01/2026	Common Stock	5,000

Employee Stock Option (right to buy)	\$ 125.5	12/12/2017 <u>(1)</u>	12/12/2026	Common Stock	5,000
Employee Stock Option (right to buy)	\$ 122.5	06/01/2018 <u>(1)</u>	06/01/2027	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
MURPHY STEVEN 605 HWY 169 N SUITE 400 MINNEAPOLIS, MN 55441			President of Franchising		
Signaturos					

Signatures

/s/ Steven A. Murphy	08/23/2017
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% per year for 4 years
- (2) 1,000 shares sold at an average price of \$129.85, with a range of \$129.25 to \$130.00, to cover payment of exercise price of and taxes due on option exercises included on this Form 4.
- (3) 1,526 shares sold at an average price of \$129.13, with a range of \$129.00 to \$129.70, to cover payment of exercise price of and taxes due on option exercises included on this Form 4.
- (4) 474 shares sold at an average price of \$128.41, with a range of \$128.35 to \$128.50, to cover payment of exercise price of and taxes due on option exercises included on this Form 4.
- (5) 1,000 option shares exercised 8/21/2017 and 1,000 option shares exercised 8/22/17 as indicated in Table 1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.