STORAGE COMPUTER CORP

Form 4

September 09, 2002

SEC Form 4

OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 [] Check this box if no longer subject to Section 16. Form OMB Number: 3235-0287 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP 4 or Form Expires: January 31, 2005 5 obligations may continue. Estimated average burden See Instruction 1(b). hours per response. 0.5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940 1. Name and Address of Reporting Person* 6. Relationship of Reporting Person(s) 2. Issuer Name 4. Statement for Goodlander, Theodore J. and Ticker or Trading Symbol Month/Day/Year) to Issuer (Check all applicable) Storage Computer 8/31/2002 (First) (Last) X Director X 10% Owner (Middle) Corporation X Officer (give title below) SOS Other 11 Riverside Street (specify below) 5. If Amendment, 3. I.R.S. Identification (Street) Date of Original **CEO and President** Description Number of Reporting Nashua, NH 03062 (Month/Day/Year) Person, if an entity (voluntary) 7. Individual or Joint/Group (City) (Zip) (State) Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security 2.Transaction 2A. Deemed 4. Securities Amount of 6. Owner-7. Nature of Date Execution Date, if Transaction Acquired (A) or Indirect (Instr. 3) Securities ship (Month/Day/Year) any Code Disposed Of (D) Beneficially Form: Beneficial (Month/Day/Year) Owned Direct (D) Ownership (Instr. 8) (Instr. 3, 4, and 5) Following Reported Indirect (Instr. 4) Transaction(s) Code / V (Instr. 3 and 4) (Instr. 4) Amount / A/D / Price Storage Computer 08/09/2002 A/ 13,366 / A / \$ nil (a) 4,069,400 D Corporation Storage Computer 50,000 / A / \$0.45 08/29/2002 **P** / 4,119,400 D Corporation to \$0.47

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 3)	sion or Exercise Price of Deri-	Transaction Date (Month/ Day/ Year)		Transaction Code (Instr.8)	of Derivative Securities	and	Amount of Underlying Securities (Instr. 3	8. Price of Derivative Security (Instr.5)	Securities Beneficially Owned Following	10. Owner- ship Form of Deriv- ative Securities Direct (D)	

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	Year)	Code / V	Of (D) (Instr. 3, 4 and 5)			, ,	or Indirect (I) (Instr.4)
			(A) or (D)	(DE) / (ED)	Title / Amount or Number of Shares		

Explanation of Responses:

(a) Dividend received in shares from Storage Computer Corporation Series A Preferred Stock

By:

/s/ Theodore J. Goodlander

9/10/2002

** Signature of Reporting Person

Date

SEC 1474 (8-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure