FULTON STEVEN P

Form 4

October 29, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * FULTON STEVEN P | | | 2. Issuer Name and Ticker or Trading Symbol RESPIRONICS INC [RESP] | 5. Relationship of Reporting Person(s) to Issuer | | | |
|---|----------|----------|--|---|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check all applicable) | | | |
| | | | (Month/Day/Year) | Director 10% Owner | | | |
| 1010 MURRY RIDGE LANE | | LANE | 10/29/2004 | _X_ Officer (give title Other (specify below) | | | |
| | | | | VP and General Counsel | | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| | | | Filed(Month/Day/Year) | Applicable Line) | | | |
| MURRYSVILLE, PA 15668 | | | | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |

| (City) | (State) | (Zip) Tabl | le I - Non-I | Derivative Securities Acqu | ired, Disposed of | , or Beneficiall | y Owned |
|------------|---------------------|--------------------|--------------|----------------------------|-------------------|------------------|--------------|
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securities Acquired | 5. Amount of | 6. | 7. Nature of |
| Security | (Month/Day/Year) | Execution Date, if | Transactio | or(A) or Disposed of (D) | Securities | Ownership | Indirect |
| (Instr. 3) | | any | Code | (Instr. 3, 4 and 5) | Beneficially | Form: Direct | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | | Owned | (D) or | Ownership |
| | | | | | Following | Indirect (I) | (Instr. 4) |
| | | | | | Reported | (Instr. 4) | |
| | | | | (A) | Transaction(s) | | |
| | | | | or | (Instr 3 and 4) | | |

| | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | (Inst |
|-----------------|------------|--------|--------|------------------|--------------|--|-------|
| Common Stock | 10/28/2004 | M | 3,800 | A | \$ 16.875 | 4,580 | D |
| Common Stock | 10/28/2004 | M | 5,000 | A | \$ 23.25 | 9,580 | D |
| Common Stock | 10/28/2004 | S | 3,800 | D | \$ 49.101 | 5,780 | D |
| Common Stock | 10/28/2004 | S | 5,000 | D | \$ 49.326 | 780 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | of Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of (D) Instr. 3, 4, | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|--|--|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option | \$ 16.875 | 10/28/2004 | | M | 3,800 | 12/27/1997 | 12/27/2007 | Common Stock | 3,800 |
| Common Stock | \$ 23.25 | 10/28/2004 | | M | 5,000 | 10/08/1997 | 10/08/2006 | Common Stock | 5,000 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

FULTON STEVEN P 1010 MURRY RIDGE LANE MURRYSVILLE, PA 15668

VP and General Counsel

Signatures

Dorita A. Pishko; Attorney-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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