GOLSEN BARRY H

Form 4

September 07, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

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OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **GOLSEN BARRY H**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

LSB INDUSTRIES INC [LXU]

(Check all applicable)

3. Date of Earliest Transaction

(Month/Day/Year) 09/05/2007

X Director _X__ Officer (give title below)

_X__ 10% Owner __ Other (specify

16 SOUTH PENNSYLVANIA

(First)

(Middle)

AVENUE

(Last)

President and COO

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person

Filed(Month/Day/Year)

Form filed by More than One Reporting

Person

OKLAHOMA CITY, OK 73107

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative S	ecurit	ies Acqui	red, Disposed of,	or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	09/05/2007		Code V S	Amount 100	(D)	Price \$ 22.15	311,539	D	
Common Stock	09/05/2007		S	1,900	D	\$ 22.2	309,639	D	
Common Stock	09/05/2007		S	400	D	\$ 22.21	309,239	D	
Common Stock	09/05/2007		S	200	D	\$ 22.22	309,039	D	
Common Stock	09/05/2007		S	4,550	D	\$ 22.3	304,489	D	

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Common Stock	09/05/2007	S	100	D	\$ 22.31	304,389	D	
Common Stock	09/05/2007	S	250	D	\$ 22.33	304,139	D	
Common Stock	09/05/2007	S	400	D	\$ 22.34	303,739	D	
Common Stock	09/05/2007	S	100	D	\$ 22.38	303,639	D	
Common Stock	09/06/2007	S	5,000	D	\$ 22.05	298,639	D	
Common Stock	09/06/2007	S	5,346	D	\$ 22.2	293,293	D	
Common Stock	09/06/2007	S	700	D	\$ 22.21	292,593	D	
Common Stock	09/06/2007	S	900	D	\$ 22.22	291,693	D	
Common Stock	09/06/2007	S	5,000	D	\$ 22.25	286,693	D	
Common Stock	09/06/2007	S	4,000	D	\$ 22.3	282,693	D	
Common Stock	09/06/2007	S	300	D	\$ 22.32	282,393	D	
Common Stock	09/06/2007	S	754	D	\$ 22.33	281,639	D	
Common Stock						1,796,054	I	By SBL
Common Stock						533	I	By Spouse (2)
Common Stock						867,276	I	By LLC
Common Stock	01/15/2007	J <u>(3)</u> V	193,006	D	\$ 0	0	I	As Trustee (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercis	sable and	7. Title and	d 8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Date	e	Amount of	f Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Yo	ear)	Underlying	g Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securities	(Instr. 5)	Bene
	Derivative		•		Securities	S		(Instr. 3 ar	nd 4)	Owne
	Security				Acquired					Follo
	•				(A) or					Repo
					Disposed					Trans
					of (D)					(Instr
					(Instr. 3,					
					4, and 5)					
				Code V	(A) (D)	Data I	7mimatian	Title Am	avet	
				Code V	(A) (D)			Title Am	lount	
						Exercisable I	Date	or	1	
									mber	
								of		
								Sha	res	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
GOLSEN BARRY H							
16 SOUTH PENNSYLVANIA AVENUE	X	X	President and COO				
OKLAHOMA CITY OK 73107							

Signatures

Jack E. Golsen, 09/07/2007 Attorney-in-Fact

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- SBL Corporation ("SBL") is owned by the Golsen Family LLC (the "LLC") (49% owner), Barry Golsen (17% owner), Steven Golsen (17% owner), and the reporting person's sister (17% owner). The LLC is owned by Jack E. Golsen (chief executive officer and chairman of the board of the Issuer) through his revocable trust (45.9%), his spouse, Sylvia Golsen through her revocable trust (45.9%), the
- reporting person (2.7%), and Steven J. Golsen, executive officer of a subsidiary of the Issuer (2.7%), and his daughter (2.7%). Jack E. Golsen and his spouse are the managers of the LLC and, in such capacity, share voting and dispositive power over the Issuer securities owned by the LLC. The reporting person disclaims beneficial ownership of the Issuer securities held by the LLC and SBL, except to the extent of his pecuniary interest therein. The number of shares includes shares owned of record by GPC, a wholly-owned subsidiary of
- These shares of common stock are owned of record by Barry H. Golsen's wife. Barry H. Golsen disclaims beneficial ownership of the shares owned by his wife.
- These shares are held of record by six trusts (the "Grandchildrens' Trusts") established for the benefit of the grandchildren of Jack E. Golsen and Sylvia H. Golsen. Barry H. Golsen was a co-trustee, until his resignation as co-trustee on January 15, 2007. The reporting person held no pecuniary interest in the securities held by these trusts and disclaimed beneficial ownership of the shares held in the Grandchildren's Trusts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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