Colfax CORP Form 4/A May 20, 2008

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2. Issuer Name and Ticker or Trading

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

Issuer

Estimated average

burden hours per

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

1(b).

(Print or Type Responses)

Young John Alan

1. Name and Address of Reporting Person \*

C			Colfax CORP [CFX]			(Check all applicable)				
(Last) (First) (Middle)  8730 STONY POINT PARKWAY, SUITE 150			3. Date of Earliest Transaction (Month/Day/Year) 05/13/2008					_X_ Director 10% Owner _X_ Officer (give title Other (specify below) President & CEO		
RICHMONI	4. If Amendment, Date Original Filed(Month/Day/Year) 05/14/2008					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	Securi	ties Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	r) Executio any	med n Date, if Day/Year)	3. Transaction Code (Instr. 8)	4. Securit on(A) or Di (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$.001	05/13/2008			A	74,899	A	\$ 0	376,098 (1)	D	
Common Stock, par value \$.001	05/13/2008			P	10,000	A	\$ 18	386,098 (1)	D	
Common Stock, par value \$.001	05/13/2008			P	100	A	\$ 22.5	386,198 (1)	D	
Common Stock, par	05/13/2008			G	100	D	\$ 0	386,098 (1)	D	

value \$.001

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired			·		
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date Expiration Exercisable Date	Expiration		or	
							Title			
							Duic		of	
				Code V	(A) (D)				Shares	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
4 8	Director	10% Owner	Officer	Other		
Young John Alan 8730 STONY POINT PARKWAY, SUITE 150 RICHMOND, VA 23235	X		President & CEO			

### **Signatures**

/s/ Thomas M. O'Brien, Attorney-in-Fact 05/20/2008

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This amendment is being filed to correct an error in the reporting person's Form 4 filed on May 14, 2008 (the "Original Form 4"). In the (1) Original Form 4, the reporting person's total holdings following the reported transactions were underreported by ten shares in each instance.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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