KINDERHOOK GP LLC

Form 3 April 01, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

Common Stock

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Patient Safety Technologies, Inc [PSTX.OB] KINDERHOOK PARTNERS, (Month/Day/Year) LP 03/29/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) ONE EXECUTIVE (Check all applicable) DRIVE. SUITE 160 (Street) 6. Individual or Joint/Group Director __X__ 10% Owner Officer Other Filing(Check Applicable Line) (give title below) (specify below) Form filed by One Reporting FORT LEE. NJÂ 07024 X Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

6,266,666

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 $\mathbf{D}^{(1)}$

SEC 1473 (7-02)

2. Date Exercisable and 3. Title and Amount of 6. Nature of Indirect 1. Title of Derivative Security 4. 5. **Expiration Date** Securities Underlying Ownership Beneficial Ownership (Instr. 4) Conversion (Month/Day/Year) Derivative Security or Exercise Form of (Instr. 5) (Instr. 4) Price of Derivative Derivative Security:

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Date Expiration Title Amount or Security Direct (D)

Exercisable Date Number of or Indirect
Shares (I)

(Instr. 5)

Reporting Owners

	Reporting Owner Name / Address	Relationships			
Reporting Owner Plante / Plantess		Director	10% Owner	Officer	Other
	KINDERHOOK PARTNERS, LP ONE EXECUTIVE DRIVE SUITE 160 FORT LEE, NJ 07024	Â	ÂΧ	Â	Â
	KINDERHOOK GP LLC ONE EXECUTIVE DRIVE SUITE 160 FORT LEE, NJ 07024	Â	ÂΧ	Â	Â
	CLEARMAN STEPHEN J ONE EXECUTIVE DRIVE SUITE 160 FORT LEE, NJ 07024	Â	ÂX	Â	Â
	Shah Tushar ONE EXECUTIVE DRIVE SUITE 160 FORT LEE, NJ 07024	Â	ÂX	Â	Â

Signatures

/s/ Tushar Shah, Managing Member of General
Partner

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reported securities (the "Securities") are held directly by Kinderhook Partners, LP ("Kinderhook") and indirectly by Kinderhook GP, LLC ("KGP") as the general partner of Kinderhook, and by Tushar Shah ("Mr. Shah") and Stephen J. Clearman (Mr. Clearman") as the managing members of KGP. Each of KGP, Mr. Shah and Mr. Clearman disclaims beneficial ownership of the Securities except to the extent of its or his pecuniary interest therein.

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Remarks:

This report is filed jointly by Kinderhook, KGP, Mr. Shah and Mr. Clearman, all of whom are 1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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