Edgar Filing: ELECTRIC CITY CORP - Form 4

ELECTRIC Form 4	CITY CORP										
Form 4 February 22	2006										
•	ЛЛ						PPROVAL				
FORM	14 UNITED		SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549			OMB Number:	3235-0287				
Check the if no lor subject Section Form 4 Form 5	so STATEN 16. or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,									
obligatio may cor <i>See</i> Inst 1(b).	ons Section 17(Lection 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> ASPLUND DAVID R			ıbol	d Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer						
(Last) (Eirst) (Middle)			ate of Earliest T		(Check all applicable)						
(Last) (First) (Middle) 1280 LANDMEIER RD			nth/Day/Year) 22/2006	Tansaction	Director 10% Owner X Officer (give title Other (specify below) CEO						
	(Street)		Amendment, D d(Month/Day/Yea	-	6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person						
ELK GRO	VE VILLAGE, IL	. 60007			Form filed by M Person	Iore than One R	eporting				
(City)	(State)	(Zip)	Table I - Non-	Derivative Securities A	Acquired, Disposed of	, or Beneficia	lly Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, any	Code ear) (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	SecuritiesFBeneficially(I)Owned(I)Following(I)ReportedTransaction(s)(Instr. 3 and 4)	. Ownership form: Direct D) or Indirect I) Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Reminder: Re	port on a separate line	e for each class of	f securities bene	information con required to resp	or indirectly. spond to the collec tained in this form ond unless the forr ntly valid OMB con	are not n	SEC 1474 (9-02)				

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (Disposed o (Instr. 3, 4, 5)	f (D)				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Option to purchase Electric City Corp Common Stock	\$ 0.62	01/22/2006 <u>(1)</u>		A <u>(1)</u>	500,000		01/22/2007	01/22/2016	Electric City Corp Commmon Stock	500,

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ASPLUND DAVID R 1280 LANDMEIER RD ELK GROVE VILLAGE, IL 60007			CEO				
Signatures							
Tammy Koeller, by power of attorney	02/2	22/2006					
**Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Issued persurent to employment agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.