

DB Gold Master Fund  
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**POWERSHARES DB MULTI-SECTOR COMMODITY TRUST**

**POWERSHARES DB ENERGY FUND**

**POWERSHARES DB OIL FUND**

**POWERSHARES DB PRECIOUS METALS FUND**

**POWERSHARES DB GOLD FUND**

**POWERSHARES DB SILVER FUND**

**POWERSHARES DB BASE METALS FUND**

**POWERSHARES DB AGRICULTURE FUND**

**DB MULTI-SECTOR COMMODITY MASTER TRUST**

**DB ENERGY MASTER FUND**

**DB OIL MASTER FUND**

**DB PRECIOUS METALS MASTER FUND**

**DB GOLD MASTER FUND**

**DB SILVER MASTER FUND**

**DB BASE METALS MASTER FUND**

**DB AGRICULTURE MASTER FUND**

**SUPPLEMENT DATED JANUARY 26, 2007**

**TO**

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PROSPECTUS DATED JANUARY 3, 2007

This Supplement updates certain disclosure set forth in the Prospectus dated January 3, 2007, as supplemented from time-to-time (the Prospectus ) of PowerShares DB Multi-Sector Commodity Trust (the Trust ), PowerShares DB Energy Fund, PowerShares DB Oil Fund, PowerShares DB Precious Metals Fund, PowerShares DB Gold Fund, PowerShares DB Silver Fund, PowerShares DB Base Metals Fund, PowerShares DB Agriculture Fund (collectively, the Funds ), DB Multi-Sector Commodity Master Trust (the Master Trust ), DB Energy Master Fund, DB Oil Master Fund, DB Precious Metals Master Fund, DB Gold Master Fund, DB Silver Master Fund, DB Base Metals Master Fund and DB Agriculture Master Fund (collectively, the Master Funds ). All capitalized terms used in this Supplement have the same meaning as in the Prospectus.

Prospective investors in the Funds should review carefully the contents of both this Supplement and the Prospectus.

The last paragraph under the sub-heading *Tax-Exempt Organizations* on page 139 of the Prospectus is hereby deleted and replaced, in its entirety, by the following:

All of the income realized by a Master Fund is expected to be short-term or long-term capital gain income, interest income or other passive investment income of the type specifically exempt from UBTI as discussed above. None of the Funds or Master Funds will borrow funds for the purpose of acquiring or holding any investments or otherwise incur acquisition indebtedness with respect to such investments. Therefore, a tax-exempt entity purchasing Shares of a Fund would not incur any UBTI by reason of its investment in the Shares or upon sale of such Shares provided that such tax-exempt entity does not borrow funds for the purpose of investing in the Shares.

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**All information in the Prospectus is hereby restated, except as amended or supplemented hereby.**

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**Neither the Securities and Exchange Commission nor any state securities commission  
has approved or disapproved of these securities or determined if this Prospectus is  
truthful or complete. Any representation to the contrary is a criminal offense.**

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**THE COMMODITY FUTURES TRADING COMMISSION HAS NOT PASSED UPON THE MERITS OF PARTICIPATING IN  
THIS POOL NOR HAS THE COMMISSION PASSED UPON THE ADEQUACY OR ACCURACY OF THIS DISCLOSURE  
DOCUMENT.**

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**DB COMMODITY SERVICES LLC**

**Managing Owner**