Chesapeake Lodging Trust Form 8-K August 24, 2011

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# FORM 8-K

# **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 18, 2011

# CHESAPEAKE LODGING TRUST

(Exact name of registrant as specified in its charter)

Maryland (State or other jurisdiction

001-34572 (Commission 27-0372343 (IRS Employer

of incorporation) File Number) Identification No.)

### 1997 Annapolis Exchange Parkway, Suite 410

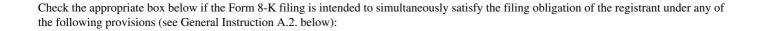
Annapolis, MD
(Address of principal executive offices)

Registrant s telephone number, including area code: (410) 972-4140

(Zip Code)

#### Not Applicable

(Former name or former address, if changed since last report.)



- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### Item 1.01. Entry into a Material Definitive Agreement.

On August 24, 2011, Chesapeake Lodging Trust (the Trust ) announced that it had entered into a definitive agreement to acquire the 613-room Denver Marriott City Center from WTCC City Center Investors V, L.L.C. for a purchase price of \$119.0 million, plus customary pro-rated amounts and closing costs. The Trust intends to fund the acquisition with available cash on hand and by borrowing under its revolving credit facility. The Trust expects the acquisition will close within the next 30 days, subject to satisfaction of customary closing conditions. The Trust can give no assurance that the acquisition will be consummated during that time period, or at all. A copy of the Trust s press release announcing this agreement is filed as Exhibit 99.1 to this report.

Certain statements and assumptions in this report contain or are based upon forward-looking information and are being made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties. When we use the words will likely result, may, anticipate, estimate, should, expect, believe, intend, or similar expressions, the Trust intends to identify forward-looking statements. Such forward-looking statements include, but are not limited to, the Trust s expectations as to the expected mix of consideration to be paid and time for completing the acquisition. Such statements are subject to numerous assumptions and uncertainties, many of which are outside our control. The Trust undertakes no obligation to publicly release the result of any revisions to these forward-looking statements that may be made to reflect any future events or circumstances, except as required by law.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 24, 2011 CHESAPEAKE LODGING TRUST

By: /s/ Graham J. Wootten
Graham J. Wootten
Senior Vice President and Chief Accounting Officer

# **Exhibit Index**

Exhibit

Number Exhibit Description

99.1 Press release issued August 24, 2011