Shore Craig Form 3/A June 16, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Â Shore Craig

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

02/27/2011

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

InspireMD, Inc. [NSPR.OB]

3 MENORAT HAMAOR ST

(Street)

4. Relationship of Reporting Person(s) to Issuer

Filed(Month/Day/Year)

04/05/2011

(Check all applicable)

Director 10% Owner _X__ Officer Other

(give title below) (specify below) CHIEF FINANCIAL OFFICER

6. Individual or Joint/Group

5. If Amendment, Date Original

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Form filed by More than One

Reporting Person

TEL AVIV, L3Â 67448

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

Direct (D) or Indirect (I)

(Instr. 5)

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and **Expiration Date**

(Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

4. Conversion or Exercise

Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Expiration

Title

Amount or Number of Shares

Derivative Security: Direct (D) Security or Indirect

(I) (Instr. 5)

Exercisable Date

1

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Options to Purchase Common Stock	(1)	02/27/2021	Common stock	365,223	\$ 1.232	D	Â
Warrant to Purchase	(2)	03/31/2016	Common Stock	3,000	\$ 1.8	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
Troporous o whos I want o I state out	Director	10% Owner	Officer	Other		
Shore Craig 3 MENORAT HAMAOR ST TEL AVIV, L3 67448	Â	Â	CHIEF FINANCIAL OFFICER	Â		

Signatures

/s/ Craig Shore 06/16/2011

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in three equal annual installments that began on November 24, 2010.
- (2) The warrant is exercisable immediately.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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