PUTNAM HIGH INCOME SECURITIES FUND

Form 5 Se

September 11, 2008									
FORM 5								PPROVAL	
UNITED STATES SECURITIES AND EXCHANGE COMMISSIO						N OMB Number:	3235-0362		
Check this box if no longer subject	Wa	ashington, I	D.C. 2054	19		Expires:	January 31, 2005		
5 obligations may continue.			ENT OF C RSHIP OF			EFICIAL	Estimated burden hou response	average urs per	
See Instruction 1(b). Filed p Form 3 Holdings Section 1 Reported Form 4 Transactions Reported	7(a) of the 1	Public U		ng Comp	any Act of		on		
1. Name and Address of Reporti BRADFORD LINWOOD	2. Issuer Name and Ticker or Trading Symbol PUTNAM HIGH INCOME SECURITIES FUND [pcf]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First)	$(Month/Day/Year) \qquad \underline{X} Of below)$			below)	irector 10% Owner Officer (give titleX Other (specify below) Ig.Dir.of Putnam, issuer's / indirect				
PUTNAM INVESTMENT POST OFFICE SQUARE	TS, ONE					-	rent holding co.		
			. If Amendment, Date Original ïled(Month/Day/Year)			6. Individual or Joint/Group Reporting (check applicable line)			
BOSTON, MA 02109						_X_ Form Filed by Form Filed by Person	y One Reporting I More than One F		
(City) (State)	(Zip)	Tal	ole I - Non-De	rivative Se	curities Acq	uired, Disposed o	of, or Beneficia	lly Owned	
1.Title of 2. Transaction Da Security (Month/Day/Year (Instr. 3)		Date, if	3. Transaction Code (Instr. 8)	4. Securiti Acquired Disposed (Instr. 3, 4) Amount	(A) or of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Reminder: Report on a separate l securities beneficially owned dire			contained	in this fo	rm are not	ollection of info required to res valid OMB contr	pond unless	SEC 2270 (9-02)	
Т			curities Acqui ls, warrants, c			eneficially Owned curities)	I		

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration Date	Amount of	Derivative	of

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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		Secur	rlying ities . 3 and 4)	Security (Instr. 5)	D Se B C E I S Fi (I
				(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Repo	rting Owners									
Reportin	ng Owner Name / Address			Relationships						

	Director	10% Owner	Officer	Other
BRADFORD LINWOOD E JR PUTNAM INVESTMENTS ONE POST OFFICE SQUARE BOSTON, MA 02109	Â	Â	Sr.Mg.Dir.of Putnam, issuer's	indirect parent holding co.
Signatures				
Linwood 09/11 Bradford	/2008			
<u>**</u> Signature of E Reporting Person	Date			

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.