

ASTHEIMER KENNETH
Form 4
November 18, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ASTHEIMER KENNETH

2. Issuer Name and Ticker or Trading Symbol
LANDAMERICA FINANCIAL GROUP INC [LFG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
209 KINLOCH ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/16/2004

____ Director
 Officer (give title below) _____ 10% Owner
_____ Other (specify below)
Executive Vice President

MANAKIN-SABOT, VA 23103

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/16/2004		M ⁽¹⁾		7,000 A \$ 44	19,140	D
Common Stock	11/16/2004		S ⁽¹⁾		7,000 D \$ 51.95	12,140	D
Common Stock	11/16/2004		M ⁽¹⁾		1,575 A \$ 20.0625	13,715	D
Common Stock	11/16/2004		S ⁽¹⁾		1,575 D \$ 51.95	12,140	D
Common Stock	11/16/2004		M ⁽¹⁾		2,000 A \$ 43.6	14,140	D

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Common Stock	11/16/2004	S ⁽¹⁾	2,000	D	\$ 51.95	12,140	D	
Common Stock						6,228.2348	I	By 401(k) plan
Common Stock						450	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 20.0625	11/16/2004		M ⁽¹⁾	1,575	05/17/2001 05/17/2007	Common Stock	1,575	
Non-Qualified Stock Option (right to buy)	\$ 43.6	11/16/2004		M ⁽¹⁾	2,000	03/05/1999 03/05/2005	Common Stock	2,000	
Non-Qualified Stock Option (right to buy)	\$ 44	11/16/2004		M ⁽¹⁾	7,000	02/16/2000 02/16/2006	Common Stock	7,000	

Reporting Owners

Reporting Owner Name / Address	Relationships		
	Director	10% Owner	Officer
ASTHEIMER KENNETH 209 KINLOCH ROAD MANAKIN-SABOT, VA 23103			Executive Vice President

Signatures

By: Wm. Chadwick Perrine For: Kenneth
Astheimer

11/18/2004

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise and sale reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person during a company window period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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