### Edgar Filing: PASQUERILLA MARK E - Form 4

PASQUERIL Form 4 March 04, 20	LA MARK E											
FORM	4									APPROVAL		
	UNITE	D STATES		ITIES A			NGE (	COMMISSION	OMB Number:	3235-0287		
Check this if no long subject to Section 16 Form 4 or Form 5	er <b>STATE</b> 5.		SECUR	ITIES			NERSHIP OF		ted average hours per			
obligation may conti <i>See</i> Instru 1(b).	s Section 1	7(a) of the	Public Ut		ing Com	pany	Act of	e Act of 1934, f 1935 or Sectic 40	on			
(Print or Type R	esponses)											
1. Name and Address of Reporting Person *2. IssuerPASQUERILLA MARK ESymbol				Name <b>and</b> Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer				
			PENNSYLVANIA REAL ESTATE INVESTMENT TRUST [PEI]					(Check all applicable)				
(Last) (First) (Middle) 3. Date of (Month/Da				Earliest Transaction ay/Year)				X_ Director10% Owner Officer (give titleOther (specify below)below)				
INVESTME	REAL ESTAT NT TRUST, T , 200 S. BROA	THE	03/03/20	008				Delow)	below)			
PHILADELI	(Street) PHIA, PA 191	02		ndment, Dat th/Day/Year)	-			6. Individual or J Applicable Line) _X_ Form filed by Form filed by 1	One Reporting	Person		
(City)	(State)	(Zip)	Tahl	a I - Non-D	orivativo S	Socuri	tios Aco	Person	f or Bonofic	ially Owned		
1.Title of Security (Instr. 3)	le of 2. Transaction Date 2A. Deemed rity (Month/Day/Year) Execution Date, if			a I - Non-Derivative Securities Acq 3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A)				5. Amount of	6.	7. Nature of		
Shares of				Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Beneficial Interest, par value \$1.00 per share	03/03/2008			S <u>(1)</u>	11,375	D	\$ 25.6	1,002,936	I	By Controlled Entity (2)		
Shares of Beneficial Interest, par value \$1.00 per share								11,961	D			

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Shares of			
Beneficial			Ву
Interest, par	55,211	Ι	Partnership
value \$1.00			(3)
per share			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

### **Reporting Owners**

<b>Reporting Owner Name / Address</b>		Relationships						
				Officer	Other			
PASQUERILLA MAF C/O PENN. REAL ES THE BELLEVUE, 200 PHILADELPHIA, PA	Х							
Signatures								
Mark E. Pasquerilla	03/04/2008							
<u>**</u> Signature of	Date							

Reporting Person

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (2) Held by Pasquerilla LLC, an entity controlled by Mr. Pasquerilla.
- (3) Held by Marenrico Partnership, an entity controlled by Mr. Pasquerilla.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.