

SASOL LTD

Form 6-K

September 05, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER
THE SECURITIES EXCHANGE ACT OF 1934**

Report on Form 6-K for September, 2018

Commission File Number 1-31615

Sasol Limited

50 Katherine Street

Sandton 2196

South Africa

(Name and address of registrant's principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): ☐

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): ☐

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐ No ☒

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):

82-_____.d

**Enclosures: SASOL LIMITED - GRANT AND ACCEPTANCE OF CONDITIONAL
SHARE AWARDS BY DIRECTORS AND THE COMPANY SECRETARY OF SASOL,
AND DIRECTORS AND THE COMPANY SECRETARY OF MAJOR SUBSIDIARIES
OF SASOL**

Sasol Limited
(Incorporated in the Republic of South Africa)
(Registration number 1979/003231/06)
Sasol Ordinary Share codes:
JSE: SOL
NYSE: SSL
Sasol Ordinary ISIN codes:
ZAE000006896
US8038663006
Sasol BEE Ordinary Share code:
JSE: SOLBE1
Sasol BEE Ordinary ISIN code:
ZAE000151817

("Sasol" or "Company")

**GRANT AND ACCEPTANCE OF CONDITIONAL SHARE AWARDS BY DIRECTORS
AND THE COMPANY SECRETARY OF SASOL, AND DIRECTORS AND THE
COMPANY SECRETARY OF MAJOR SUBSIDIARIES OF SASOL**

In compliance with paragraphs 3.63 to 3.66 of the JSE Listings Requirements, Sasol hereby announces that the directors and the Company Secretary of Sasol, and directors and the Company Secretary of major subsidiaries of Sasol, have been granted, and have accepted, conditional share awards in terms of the Sasol Long-Term Incentive Plan ("the Plan" and/or "LTI", as appropriate).

The Board or the Sasol Remuneration Committee, as appropriate, approved the share awards made on 16 August 2018. In terms of the rules of the Plan, the participants have to decline such an award within ten business days after the award date, failing which the award will be deemed to have been accepted.

The rules of the LTI Plan are available on the Sasol website www.sasol.com.

Award date:

3 September 2018

Deemed acceptance date:

13 September 2018

Vesting periods:

50% after 3 years and the balance after 5 years

Class of securities:

Sasol ordinary shares

Nature of transaction:

Annual supplementary LTI Award (off-market)

Price per share*

R576.00

Nature and extent of interest:

Direct beneficial

**Surname and
initials**

Designation

Company

Number

of

shares

Total value of

the transaction

(ZAR)**

Nqwababa, B
Director
Sasol Limited
39 062
22 500 000.00
Victor, P
Director
Sasol Limited
Sasol (USA) Corporation
Sasol Oil (Pty) Ltd
20 833
12 000 000.00
Kahla, V D
Company Secretary
Director
Sasol Limited
Sasol South Africa Limited
Sasol (USA) Corporation
Sasol Oil (Pty) Ltd
12 321
7 097 398.00
Mokoena, C K
Director
Sasol South Africa Limited
Sasol Oil (Pty) Ltd
11 254
6 482 500.00
Klingenberg, BE
Director
Sasol Oil (Pty) Ltd
14 707
8 471 727.00
Radebe, M
Director
Sasol Oil (Pty) Ltd
10 709
6 168 675.00
Baijnath, B
Director
Sasol South Africa Limited
4 326
2 492 150.00
Booley, T
Director
Sasol South Africa Limited
Sasol Oil (Pty) Ltd
3 723
2 144 788.00

Du Toit, M
Company Secretary
Sasol South Africa Limited
2 923

1 683 885.00
Laxa, R M
Director
Sasol South Africa Limited
4 192

2 414 691.00
Solomon, M S
Director
Sasol South Africa Limited
3 264

1 880 178.00
Khoele, G L
Director
Sasol Oil (Pty) Ltd
2 210

1 273 498.00
Cameron, E
Director
Sasol Oil (Pty) Ltd
4 497
2 590 296.00

Award date:
3 September 2018

Deemed acceptance date:
13 September 2018

Vesting periods:
50% after 3 years and the balance after 5 years

Class of securities:
Sasol American Depositary Receipts (ADRs)

Nature of transaction:
Annual supplementary LTI Award (off-market)

Price per share*
US\$39.26

Nature and extent of interest:
Direct beneficial

**Surname and
initials**

Designation

Company

Number

of

shares

Total value of

the

transaction

(US\$)**

Cornell, S R

Director
Sasol Limited
Sasol (USA) Corporation
43 555
1 710 000.00

Thomas, M
Director
Sasol (USA) Corporation
5 062
198 743.00

Stouder, E T
Director
Sasol South Africa Limited
4 628
181 700.00

The necessary clearance to deal has been obtained for all the transactions set out above in terms of paragraph 3.66 of the JSE Listings Requirements.

* Strike price per share is nil. The Price per share indicated is the closing price of the Sasol ordinary share / ADR on 31 August 2018, the day before the grant was made (R576.00, in the case of Sasol ordinary shares and US\$39.26, in the case of ADRs) which was used to calculate the number of shares / ADRs.

** The total transaction value is the Price per share multiplied by the number of Sasol ordinary shares / ADRs awarded.

5 September 2018

Johannesburg

Sponsor: Deutsche Securities (SA) Proprietary Limited

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant, Sasol Limited, has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: 5 September 2018

By:

/s/ V D Kahla

Name:

Title:

Vuyo Dominic Kahla

Company Secretary