STROSAHL JAMES H

Form 4 January 27, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

Number:

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obligations

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * STROSAHL JAMES H

(First)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

GLACIER BANCORP INC [GBCI]

(Check all applicable)

49 COMMONS LOOP

3. Date of Earliest Transaction

(Month/Day/Year)

Director 10% Owner X_ Officer (give title Other (specify

6. Individual or Joint/Group Filing(Check

01/26/2005

below) EVP/CFO/Secy/Treas

(Street) 4. If Amendment, Date Original

(Middle)

Applicable Line)

below)

Filed(Month/Day/Year)

(Instr. 8)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

KALISPELL, MT 59901

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

5. Amount of Securities Beneficially (I) Owned (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership

(Instr. 4)

(A)

(Instr. 3, 4 and 5)

Following Reported Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. 6. Date Exercisable and 7. Title and Amount of 8. Pri Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber **Expiration Date Underlying Securities** Deriv Security or Exercise Code of(Month/Day/Year) (Instr. 3 and 4) Secur any

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8	8)	Deriv Secu Acqu (A) o Disp of (D (Inst: 4, an	rities nired or osed O) r. 3,	,				(Instr.
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option	\$ 9.862						01/31/2003	01/31/2006	Common Stock	3,885	
Option	\$ 12.727						11/20/2003	11/20/2006	Common Stock	6,875	
Option	\$ 15.919						01/30/2004	01/30/2007	Common Stock	3,644	
Option	\$ 17.709						01/29/2005	01/29/2008	Common Stock	4,125	
Option	\$ 25.072						01/28/2006	01/28/2009	Common Stock	3,750	
Option	\$ 31.26						01/26/2007	01/26/2010	Common Stock	3,969	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
STROSAHL JAMES H								
40 COMMONIC LOOD			EVD/CEO/Casy/Trace					

49 COMMONS LOOP KALISPELL, MT 59901

EVP/CFO/Secy/Treas

Signatures

/s/ Michael J. Blodnick on behalf of James H. Strosahl

01/27/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2