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DATATRAK INTERNATIONAL INC

Form 4

March 06, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response... 0.5

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * GREEN JEFFREY A			2. Issuer Name and Ticker or Trading Symbol DATATRAK INTERNATIONAL INC [DATA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 6150 PARKLA 100	PARKLAND BLVD., SUITE		3. Date of Earliest Transaction (Month/Day/Year) 03/03/2006	X Director 10% Owner Selfont of the control of th		
(Street) MAYFIELD HTS., OH 44124			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secu	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	spose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares, without par value	03/03/2006		A	5,000	A	\$ 7.7978	274,632 (1)	D	
Common Shares, without par value (2)							110,953 (1)	I	By Wife
Common Shares, without par							750 <u>(1)</u>	I	By Son

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value (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	. Transaction Date 3A. Deemed 4. 5. Month/Day/Year) Execution Date, if any Code of (Month/Day/Year) (Instr. 8) Derivative Securities Acquirect (A) or Disposed of (D) (Instr. 3, 4, and 5)		ative ities red sed	6. Date Exerci Expiration Dat (Month/Day/Y	e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	7 (A) ((D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy) (3)	\$ 7.17 (4)						04/20/1999	01/02/2007	Common Shares	37,500 (4)
Employee Stock Option (right to buy) (3)	\$ 2.42 (4)						12/09/2003	12/09/2009	Common Shares	135,000 (4)
Employee Stock Option (right to buy) (3)	\$ 1.85 <u>(4)</u>						06/04/2006	06/04/2012	Common Shares	33,750 (4)
Employee Stock Option (right to buy) (3)	\$ 4.05 (4)						12/23/2005	12/23/2013	Common Shares	1,500 (4)
Employee Stock Option (right to buy) (3)	\$ 4.05 (4)						12/23/2007	12/23/2013	Common Shares	15,000 (4)

Employee Stock

(right to buy) $\frac{(3)}{}$

Option \$ 7.35 (4)

12/28/2008 12/28/2014

Common Shares 18,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GREEN JEFFREY A 6150 PARKLAND BLVD. SUITE 100

X

President and CEO

MAYFIELD HTS., OH 44124

Signatures

/s/ Jeffrey A.
Green

**Signature of Reporting Person

Date

03/06/2006

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The number of Non-Derivative Securities beneficially owned has been adjusted to reflect the Company's 3 for 2 share split which occurred on August 31, 2005.
- (2) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is a beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (3) Options were granted under the Company's Amended and Restated 1996 Key Employees and Consultants Stock Option Plan in reliance upon the Exemption provided by Rule 16-b-3.
- (4) The number and exercise price of Derivative Securities beneficially owned has been adjusted to reflect the Company's 3 for 2 share split which occurred on August 31, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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