### Edgar Filing: DATATRAK INTERNATIONAL INC - Form 4

#### DATATRAK INTERNATIONAL INC

Form 4

May 12, 2006

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

**BLACK TERRY C** 

(Last) (First)

(Middle)

6150 PARKLAND BLVD., SUITE 100

(Street)

(State)

MAYFIELD HTS., OH 44124

2. Issuer Name and Ticker or Trading

Symbol

DATATRAK INTERNATIONAL INC [DATA]

3. Date of Earliest Transaction

(Month/Day/Year)

05/11/2006

4. If Amendment, Date Original

Filed(Month/Day/Year)

3.

(Check all applicable)

5. Relationship of Reporting Person(s) to

Director 10% Owner X\_ Officer (give title Other (specify below)

Vice President-Finance

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

6. Individual or Joint/Group Filing(Check

Applicable Line) \_X\_ Form filed by One Reporting Person

Form filed by More than One Reporting

Person

Issuer

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Transaction Date 2A. Deemed 1. Title of Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Zip)

(Month/Day/Year)

Code (D) (Instr. 8)

Transaction(A) or Disposed of (Instr. 3, 4 and 5)

(A)

or

Price

4. Securities Acquired 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)

(Instr. 3 and 4)

Form: Direct Indirect (D) or Indirect (I) (Instr. 4)

6. Ownership 7. Nature of Beneficial Ownership (Instr. 4)

Common

(City)

Shares, without par value

05/11/2006

Code V Amount (D)

8,864 (1)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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# $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

8. I Der Sec (In:

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		e	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock option (right to buy) (2)	\$ 2.42 (3)					12/09/2003	12/09/2009	Common Shares	46,875 (3)
Employee stock option (right to buy) (2)	\$ 1.85 <u>(3)</u>					04/04/2006	04/06/2012	Common Shares	11,720 (3)
Employee stock option (right to buy) (2)	\$ 4.05 (3)					12/23/2005	12/23/2013	Common Shares	1,500 (3)
Employee stock option (right to buy) (2)	\$ 4.05 (3)					12/23/2007	12/23/2013	Common Shares	9,000 (3)
Employee stock option (right to buy) (2)	\$ 7.35 ( <u>3)</u>					12/28/2008	12/28/2014	Common Shares	7,500 (3)

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			

Vice President-Finance

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BLACK TERRY C 6150 PARKLAND BLVD. SUITE 100 MAYFIELD HTS., OH 44124

## **Signatures**

/s/ Terry C. 05/12/2006 Black

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The number of Non-Derivative Securities beneficially owned has been adjusted to reflect the Company's 3 for 2 share split which occurred on August 31, 2005.
- Options were granted under the Company's Amended and Restated 1996 Key Employees and Consultants Stock Option Plan in reliance upon the Exemption provided by Rule 16-b-3.
- (3) The number and exercise price of Derivative Securities beneficially owned has been adjusted to reflect the Company's 3 for 2 share split which occurred on August 31, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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