METHODE ELECTRONICS INC

Form 4

March 12, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading KUEHNAU ROBERT J Issuer Symbol METHODE ELECTRONICS INC (Check all applicable) [METH] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner Other (specify _X__ Officer (give title (Month/Day/Year) below) 7401 WEST WILSON AVENUE 03/08/2007 VP, Treasurer & Controller (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

CHICAGO, IL 60706-4548

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secui	rities Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/08/2007	03/08/2007	M M	Amount 20,000	(D)	Price \$ 7.45	81,138	D	
Common Stock	03/08/2007	03/08/2007	M	30,000	A	\$ 10.5	111,138	D	
Common Stock	03/08/2007	03/08/2007	M	20,000	A	\$ 11.44	131,138	D	
Common Stock	03/08/2007	03/08/2007	S	70,000	D	\$ 12.7565	61,138	D	
Common Stock (1)	03/08/2007(1)	03/08/2007	P	45	A	\$ 10.97	8,981	I	Held in Methode 401(k)

Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options	\$ 7.45	03/08/2007	03/08/2007	X	20,000	06/19/2003	06/19/2011	Common Stock	20,000
Options	\$ 10.5	03/08/2007	03/08/2007	X	30,000	06/10/2006	06/10/2012	Common Stock	30,000
Options	\$ 11.44	03/08/2007	03/08/2007	X	20,000	07/03/2006	07/03/2013	Common Stock	20,000
Options	\$ 12.877					06/01/2002	06/01/2010	Common Stock	48,576

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KUEHNAU ROBERT J 7401 WEST WILSON AVENUE CHICAGO, IL 60706-4548

VP, Treasurer & Controller

Signatures

Robert J. 03/12/2007 Kuehnau

**Signature of Date Reporting Person

Reporting Owners 2

Edgar Filing: METHODE ELECTRONICS INC - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dividend reinvestment for Methode common stock held in the Methode 401(k) Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.