

CHOICEPOINT INC
Form 4
May 07, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SURBAUGH STEVEN W

(Last) (First) (Middle)

1000 ALDERMAN DRIVE

(Street)

ALPHARETTA, GA 30005

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CHOICEPOINT INC [CPS]

3. Date of Earliest Transaction (Month/Day/Year)
05/03/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
__X__ Officer (give title below) ___ Other (specify below)

Chief Administrative Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
__X__ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common stock				(A) Amount (D) Price	13,397	I	By 401(k) Plan
Common stock				(A) Amount (D) Price	13,333	I	By Wife
Common stock				(A) Amount (D) Price	27	I	By (2) Daughter
Common stock				(A) Amount (D) Price	3,000	I	By (1) Daughter's Trust
Common stock				(A) Amount (D) Price	3,000	I	By (2) Daughter's

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Common Stock <u>(1)</u>	05/03/2007	05/03/2007	A	3,000	A	\$ 38.45	78,833	D	Trust
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock option, right to buy <u>(2)</u>	\$ 38.45	05/03/2007	05/03/2007	A	7,500	<u>(2)</u> <u>(2)</u>	common	7,500
Stock option, right to buy <u>(3)</u>	\$ 38.45	05/03/2007	05/03/2007	A	2,600	<u>(3)</u> <u>(3)</u>	common	2,600
Stock option, right to buy <u>(4)</u>	\$ 38.45	05/03/2007	05/03/2007	A	4,900	<u>(4)</u> <u>(4)</u>	common	4,900
Stock option, right to buy	\$ 41.1					04/29/2005 04/29/2012	common	100,000

Reporting Owners

Reporting Owner Name / Address	Relationships
SURBAUGH STEVEN W	Director 10% Owner Officer Chief Administrative Officer Other

1000 ALDERMAN DRIVE
ALPHARETTA, GA 30005

Signatures

Steven W.
Surbaugh

05/04/2007

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of restricted shares issued pursuant to the ChoicePoint Inc. 2006 Omnibus Incentive Plan vesting 100% on 5/3/2010 or prorata on termination of employment provided the termination is not a termination with cause or a voluntary termination.
- (2) Non-qualified stock option granted under the ChoicePoint Inc. 2003 Omnibus Incentive Plan. Vesting based on pre-determined increases in Operating Income for a three-year period.
- (3) Incentive stock option granted under the ChoicePoint Inc. 2003 Omnibus Incentive Plan with 100% vesting 5/3/2010 or prorata on termination of employment provided the termination is not a termination with cause or a voluntary termination.
- (4) Non-qualified stock option granted under the ChoicePoint Inc. 2003 Omnibus Incentive Plan with 100% vesting 5/3/2010 or prorata on termination of employment provided the termination is not a termination with cause or a voluntary termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.