

CIENA CORP  
Form 4/A  
November 21, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SMITH GARY B

(Last) (First) (Middle)

C/O CIENA CORPORATION, 1201 WINTERSON ROAD

(Street)

LINTHICUM, MD 21090

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CIENA CORP [CIEN]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/03/2007

4. If Amendment, Date Original Filed(Month/Day/Year)  
11/06/2007

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President, CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |   |
| Common Stock                    | 11/03/2007                           |  | F                              |   | 1,276<br>(1)  | D  |   |
| Common Stock                    | 11/05/2007                           |  | M                              |   | 3,840   | D  |   |
| Common Stock                    | 11/05/2007                           |  | S(2)                           |   | \$<br>46.4576<br>(3)  | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Non-Qualified Stock Option (right-to-buy)  | \$ 19.95   | 11/05/2007                           |  | M                              | 3,840   | (4) 12/10/2014   | Common Stock 3,840  |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                |       |
|---|---------------|-----------|----------------|-------|
|   | Director      | 10% Owner | Officer        | Other |
| SMITH GARY B<br>C/O CIENA CORPORATION<br>1201 WINTERSON ROAD<br>LINTHICUM, MD 21090 | X             |           | President, CEO |       |

## Signatures

By: Erik Lichter For: Gary B. Smith 11/20/2007

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares reported represent the amount forfeited to cover the tax liabilities of the reporting person pursuant to a restricted stock unit (RSU) award agreement dated November 1, 2005. The RSU vests at the end of Ciena's fiscal quarters over a four year year term and shares are issued net of taxes upon vesting. Acquisition of the RSU was previously reported in Table I of reporting person's Form 4 filed on November 3, 2005.
- (2) Sales were effected pursuant to Rule 10b5-1 trading plan dated June 22, 2007.
- (3) Reflects the average sale price of the total shares sold. Actual sale prices are as follows: 100 shares at \$46.18; 100 shares at \$46.54; 100 shares at \$46.45; 100 shares at \$46.21; 300 shares at \$46.24; 100 shares at \$46.15; 100 shares at \$46.43; 100 shares at \$46.59; 100 shares at \$46.65; 100 shares at \$46.53; 100 shares at \$46.77; 100 shares at \$46.80; 100 shares at \$46.92; 100 shares at \$46.60; 100 shares at \$46.54; 100 shares at \$46.58; 100 shares at \$46.56; 100 shares at \$46.70; 100 shares at \$46.61; 100 shares at \$46.42; 100 shares at \$46.31; 100 shares at \$46.20; 100 shares at \$46.12; 100 shares at \$46.29; 100 shares at \$46.10; 100 shares at \$46.05; 100 shares at

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\$46.26; 100 shares at \$46.41; 100 shares at \$46.63; 100 shares at \$46.79; 100 shares at \$46.57; 140 shares at \$46.55; 100 shares at \$46.47; 100 shares at \$46.98; 100 shares at \$46.81; and 100 shares at \$45.86.

(4) Option is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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