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TORCH ENERGY ROYALTY TRUST

Form 4 April 28, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number:

3235-0287

January 31, Expires:

2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Trust Venture CO LLC

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

TORCH ENERGY ROYALTY

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

Director Officer (give title below)

X__ 10% Owner __Other (specify

TWO GREENWICH PLAZA, FIRST FLOOR

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

TRUST [TRU]

(Month/Day/Year)

04/24/2008

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

GREENWICH, CT 06830

(City)	(State) (2	Table	I - Non-De	erivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi r(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Units of Beneficial Interest	04/24/2008		P		` ′		6,501,362	D (1)	
Units of Beneficial Interest	04/25/2008		P	1,000	A	\$ 12	6,502,362	D (1)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities	S		(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	-				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	m: .1	or		
						Exercisable	Exercisable Date	Title Number			
				G 1 17	(A) (B)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
. 0	Director	10% Owner	Officer	Other		
Trust Venture CO LLC TWO GREENWICH PLAZA, FIRST FLOOR GREENWICH, CT 06830		X				
Trust Acquisition Company, LLC TWO GREENWICH PLAZA, FIRST FLOOR GREENWICH, CT 06830		X				
Silver Point Capital L.P. TWO GREENWICH PLAZA, FIRST FLOOR GREENWICH, CT 06830		X				
MULE EDWARD A TWO GREENWICH PLAZA, FIRST FLOOR GREENWICH, CT 06830		X				
O'Shea Robert J TWO GREENWICH PLAZA, FIRST FLOOR GREENWICH, CT 06830		X				

Signatures

Trust Venture Company, LLC, By: Trust Acquistion Company, LLC, sole manager, By:				
Silver Point Capital, LP, its manager, By: Silver Point Capital Management, LLC, its General	04/28/2008			
Partner, By:/s/ Frederick H. Fogel, Title: Authorized Signatory				
**Signature of Reporting Person	Date			
Trust Acquisition Company, LLC, By: Silver Point Capital, LP, its manager, By: Silver Point				
Capital Management, LLC, its General Partner, By:/s/ Frederick H. Fogel, Title: Authorized	04/28/2008			

Reporting Owners 2

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Signatory

**Signature of Reporting Person Date

Silver Point Capital, LP, By: Silver Point Capital Management, LLC, its General Partner, By:/s/ Frederick H. Fogel, Title: Authorized Signatory

04/28/2008

**Signature of Reporting Person

Date

/s/ Frederick H. Fogel (by power of attorney on behalf of Edward A. Mule', individually)

04/28/2008

**Signature of Reporting Person

Date

/s/ Frederick H. Fogel (by power of attorney on behalf of Robert J. O'Shea, individually)

04/28/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These securities are owned directly by Trust Venture Company, LLC ("Trust Venture"). Trust Acquisition Company, LLC ("Trust Acquisition") is a member and the sole manager of Trust Venture and by virtue of such status may be deemed to be an indirect beneficial owner of the reported securities. Silver Point Capital, L.P. ("Silver Point") is the sole manager of Trust Acquisition and by virtue of such status may be deemed to be an indirect beneficial owner of the reported securities. Messrs. Edward A. Mule and Robert J. O'Shea are each members of Silver Point Capital Management, LLC, the general partner of Silver Point, and by virtue of such status may be deemed to be indirect beneficial owners of the reported securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3