

Vadapalli Anand
Form 4
March 05, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Vadapalli Anand

(Last) (First) (Middle)

C/O ALASKA
COMMUNICATIONS
SYSTEMS, 600 TELEPHONE AVE

(Street)

ANCHORAGE, AK 99503

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

ALASKA COMMUNICATIONS
SYSTEMS GROUP INC [ALSK]

3. Date of Earliest Transaction
(Month/Day/Year)
03/01/2013

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
CEO and President

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
common stock, \$.01 par value	03/01/2013		M		32,350	A	\$ 0 <u>(1)</u>	156,104	D	
common stock, \$.01 par value	03/01/2013		M		10,784	A	\$ 0 <u>(2)</u>	166,888	D	
common stock, \$.01 par value	03/01/2013		M		8,609	A	\$ 0 <u>(3)</u>	175,497	D	

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common stock, \$.01 par value	03/01/2013	M	87,458	A	\$ 0 (3)	262,955	D
common stock, \$.01 par value	03/01/2013	A	53,110	A	\$ 0 (4)	316,065	D
common stock, \$.01 par value	03/01/2013	F	52,200	D	\$ 1.78	263,865	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Restricted stock units	\$ 0 (1)	03/01/2013		M	32,350	03/01/2013(5) 03/01/2013(5)	Common stock 32
Restricted stock units	\$ 0 (2)	03/01/2013		M	10,784	03/01/2013(6) 03/01/2013(6)	Common stock 10
Restricted stock units	\$ 0 (3)	03/01/2013		M	8,609	03/01/2013(7) 03/01/2013(7)	Common stock 8
Restricted stock units	\$ 0 (3)	03/01/2013		M	87,458	03/01/2013(8) 03/01/2013(8)	Common stock 87

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Vadapalli Anand C/O ALASKA COMMUNICATIONS SYSTEMS 600 TELEPHONE AVE	X CEO and President

ANCHORAGE, AK 99503

Signatures

/s/Leonard Steinberg for Anand
Vadapalli

03/05/2013

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Amount represents long term incentive restricted stock units granted under the Alaska Communications Systems Group, Inc. 1999 Stock Incentive Plan.

(2) Restricted stock unit award under the Alaska Communications Systems Group, Inc. 1999 Stock Incentive Plan

(3) Restricted stock unit award under the Alaska Communications Systems Group, Inc. 2011 Incentive Award Plan

(4) Performance stock unit award granted under the Alaska Communications Systems Group, Inc. 2011 Incentive Award Plan and vested upon achievement of previously established performance criteria.

Amount represents restricted stock units granted under the Alaska Communications Systems Group, Inc. 1999 Stock Incentive Plan which
(5) vested on an accelerated basis due to company achievement of performance targets on a cumulative basis for each of the three prior years.

Amount represents restricted stock units granted under the Alaska Communications Systems Group, Inc. 1999 Stock Incentive Plan as
(6) part of a larger award, 10,783 shares of which have previously vested upon achievement of company performance goals and 10,783 which will vest on 1/1/2015, based on continued employment.

(7) Represents 8,609 restricted stock units granted under the Alaska Communications Systems Group, Inc. 2011 Incentive Award Plan as part of a larger award. 8,609 units have previously vested and 8,610 units are subject to future time and/or employment conditions.

(8) Restricted stock units granted under the Alaska Communications Systems Group, Inc. 2011 Incentive Award Plan scheduled to vest on March 1, 2013, subject to continued employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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