

MCCRAY RONALD D
Form 4
December 11, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCCRAY RONALD D

(Last) (First) (Middle)

1954 COMMERCE STREET

(Street)

DALLAS, TX 75201

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
A. H. Belo Corp [AHC]

3. Date of Earliest Transaction (Month/Day/Year)
12/10/2018

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|
| | | | Code | V | Amount or (D) Price | | | |
| Series A Common Stock | 12/10/2018 | | M | | 11,653 (1) | A | (2) 41,789 | D |
| Series A Common Stock | 12/10/2018 | | D(3) | | 11,653 (3) | D | \$ 4.15 30,136 | D |
| Series A Common Stock | 12/10/2018 | | M | | 10,263 (1) | A | (2) 40,399 | D |
| Series A Common Stock | 12/10/2018 | | D(3) | | 10,263 (3) | D | \$ 4.15 30,136 | D |

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| | | | | | | | |
|-----------------------------|------------|------------------|----------------------|---|------------|--------|---|
| Series A Common Stock | 12/10/2018 | M | <u>12,061</u> (1) | A | <u>(2)</u> | 42,197 | D |
| Series A Common Stock | 12/10/2018 | D ⁽³⁾ | <u>12,061</u> (3) | D | \$ 4.15 | 30,136 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|---|---|---|---|---|--|--|---|-------------------------------------|--------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Restricted Stock Units (Time-Based) (4) | <u>(2)</u> | 12/10/2018 | | M | 11,653 | <u>(1)</u> | <u>(1)</u> | Series A Common Stock | 11,653 |
| Restricted Stock Units (Time-Based) (5) | <u>(2)</u> | 12/10/2018 | | M | 10,263 | <u>(1)</u> | <u>(1)</u> | Series A Common Stock | 10,263 |
| Restricted Stock Units (Time-Based) (6) | <u>(2)</u> | 12/10/2018 | | M | 12,061 | <u>(1)</u> | <u>(1)</u> | Series A Common Stock | 12,061 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| MCCRAY RONALD D 1954 COMMERCE STREET DALLAS, TX 75201 | | X | | |

Signatures

Christine E. Larkin,
Attorney-in-Fact

12/11/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Effective December 10, 2018, the Board of Directors of the Company accelerated the vesting of all outstanding time-based restricted stock units (TBRsUs) held by the Reporting Person and converted the payment of each TBRsU into the right to receive cash in an amount equal to the closing market price of a share of the Company's Series A Common Stock on the New York Stock Exchange on December 10, 2018. The number of shares shown represents the TBRsUs that vested on December 10, 2018 and will be paid 100% in cash on December 11, 2019.
 - (1) amount equal to the closing market price of a share of the Company's Series A Common Stock on the New York Stock Exchange on December 10, 2018. The number of shares shown represents the TBRsUs that vested on December 10, 2018 and will be paid 100% in cash on December 11, 2019.
 - (2) Each TBRsU represented the right to receive the cash value of one share of A. H. Belo Corporation Series A Common Stock on the vesting date. Upon vesting, no additional purchase price was payable by the Reporting Person.
 - (3) The number of shares shown represents the settlement, 100% in cash, of TBRsUs that vested on December 10, 2018 and will be paid on December 11, 2019. Pursuant to SEC guidance, settlement in cash is deemed to be a disposition of shares to the Company.
 - (4) These TBRsUs were awarded on May 12, 2016.
 - (5) These TBRsUs were awarded on May 11, 2017.
 - (6) These TBRsUs were awarded on June 6, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.