ALLINSON A EDWARD

Form 4

December 03, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB of

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 bobligations may continue.

See Instruction

File Section

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

1. Name and Address of Reporting Person * ALLINSON A EDWARD			2. Issuer Name and Ticker or Trading Symbol DST SYSTEMS INC [DST]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
333 WEST 11TH STREET, 225 FRANKLIN S		Γ, 225	(Month/Day/Year) 11/29/2012	Director 10% Owner Officer (give title below) Other (specify below)		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
KANSAS CITY, MO 64105			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

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1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of 6. Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	11/29/2012		M	5,000	A	\$ 31.885	74,226	D	
Common Stock	11/29/2012		M	1,760	A	\$ 38.485	75,986	D	
Common Stock	11/29/2012		F	4,982 (2)	D	\$ 56.45	71,004	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 31.885	11/29/2012		M	5,000	<u>(1)</u>	05/13/2013	Common Stock	5,000
Stock Option	\$ 38.485	11/29/2012		M	1,760	10/07/2006	10/07/2013	Common Stock	1,760

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ALLINSON A EDWARD 333 WEST 11TH STREET 225 FRANKLIN S KANSAS CITY, MO 64105

Signatures

Randall D. Young for A. Edward Allinson by power of attorney

12/03/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Option became exercisable as follows: 50% on the day preceding the date of the first annual stockholders meeting after the after the date (1) of grant of the options; 25% on the day preceding the second stockholders meetings; and the remaining 25% on the day preceding the third such annual stockholders meeting subject to the terms of the DST Systems, Inc. 1995 Stock Option and Performance Award Plan.
 - This number is an aggregate of the number of shares of Issuer common stock that the Reporting Person surrendered to the Issuer in payment of the exercise price of the options and the number of shares of Issuer common stock that were withheld from the shares being
- (2) purchased in order to satisfy the Reporting Person's tax withholding obligation. The surrender and withholding of shares ("Allowable Transactions") occurred in accordance with procedures of the Compensation Committee of the Issuer's Board of Directors, which approved the Reporting Person's Allowable Transactions at the time it granted the options to him.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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