

BERRY PETROLEUM CO  
Form 4  
December 19, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**CROPPER STEVE**

(Last) (First) (Middle)

**C/O BERRY PETROLEUM COMPANY, 1999 BROADWAY, SUITE 3700**

(Street)

**DENVER, CO 80202**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**BERRY PETROLEUM CO [BRY]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**12/16/2013**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount (D) Price  |  |                                   |
| Class A Common Stock            | 12/16/2013                           |  | D                              |   | 15,000<br>(3)   | D  | D                                 |
|                                 |                                      |  |                                |   | \$ 0 0  |  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

Edgar Filing: BERRY PETROLEUM CO - Form 4

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Underlying Security (Instr. 3 and 4) |                 |                      |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|----------------------|
|  |  |                                      |  | Code                           | V   | (A)  | (D) | Date Exercisable                                  | Expiration Date | Title                |
| RSU 12-16-2013                             | \$ 0   | 12/16/2013                           |  | M                              |   | 2,479<br><u>(1)</u>                                      |     | 12/16/2013  | 12/31/2013      | Class A Common Stock |
| Phantom Stock Units                        | \$ 0   | 12/16/2013                           |  | A                              |   | 18 <u>(2)</u>  |     | 08/08/1988  | 08/08/1988      | Class A Common Stock |
| 2007 Restricted Stock Unit                 | \$ 0   | 12/16/2013                           |  | D                              |   | 1,319<br><u>(4)</u>                                      |     | 01/01/2008  | 12/13/2017      | Class A Common Stock |
| March 2 2012 Director RSU Grant            | \$ 0   | 12/16/2013                           |  | D                              |   | 2,231<br><u>(4)</u>                                      |     | 03/02/2012  | 03/02/2022      | Class A Common Stock |
| March 2011 Director RSU                    | \$ 0   | 12/16/2013                           |  | D                              |   | 2,499<br><u>(4)</u>                                      |     | 03/02/2011  | 03/02/2021      | Class A Common Stock |
| March 4, 2013 Director RSU Grant           | \$ 0   | 12/16/2013                           |  | D                              |   | 2,629<br><u>(4)</u>                                      |     | 03/04/2013  | 03/04/2023      | Class A Common Stock |
| Nonstatutory Stock Option 12-15-05         | \$ 30.645  | 12/16/2013                           |  | D                              |   | 10,000<br><u>(5)</u>                                     |     | 12/15/2005  | 12/15/2015      | Class A Common Stock |
| Nonstatutory Stock Option 12-15-06         | \$ 32.565  | 12/16/2013                           |  | D                              |   | 10,000<br><u>(5)</u>                                     |     | 12/15/2006  | 12/14/2016      | Class A Common Stock |
| Nonstatutory Stock Options 12-2-04         | \$ 21.77   | 12/16/2013                           |  | D                              |   | 10,000<br><u>(5)</u>                                     |     | 12/02/2004  | 12/02/2014      | Class A Common Stock |
| NSO 2007                                   | \$ 43.61   | 12/16/2013                           |  | D                              |   | 3,956<br><u>(5)</u>                                      |     | 12/14/2007  | 12/13/2017      | Class A Common Stock |
| Phantom Stock Units                        | \$ 0   | 12/16/2013                           |  | D                              |   | 3,731<br><u>(6)</u>                                      |     | 08/08/1988  | 08/08/1988      | Class A Common Stock |

|                   |      |            |   |                     |            |            |                            |
|-------------------|------|------------|---|---------------------|------------|------------|----------------------------|
| RSU<br>12-16-2013 | \$ 0 | 12/16/2013 | D | 2,479<br><u>(5)</u> | 12/16/2013 | 12/31/2013 | Class A<br>Common<br>Stock |
|-------------------|------|------------|---|---------------------|------------|------------|----------------------------|

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| CROPPER STEVE<br>C/O BERRY PETROLEUM COMPANY<br>1999 BROADWAY, SUITE 3700<br>DENVER, CO 80202 |               |           |         |       |

## Signatures

|   |            |
|---|------------|
| Kenneth A Olson under POA for Stephen Cropper | 12/19/2013 |
| <u>    </u> Signature of Reporting Person     | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) RSU Grant awarded to Board of Directors at completion of Merger pursuant to Board action as disclosed in the Merger Proxy materials.
- (2) Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.
- (3) Disposed of pursuant to the merger (the "Merger") of Berry Petroleum Company ("Berry") with LinnCo, LLC ("LinnCo") in a stock-for-stock merger, which was completed on December 16, 2013. Following the transaction Berry is an indirect wholly-owned subsidiary of Linn Energy, LLC. Pursuant to the Merger agreement each share of Berry Common Stock was exchanged for 1.68 shares of LinnCo common shares.
- (4) Disposed of pursuant to the merger (the "Merger") of Berry Petroleum Company ("Berry") with LinnCo, LLC ("LinnCo") in a stock-for-stock merger, which was completed on December 16, 2013. Following the transaction Berry is an indirect wholly-owned subsidiary of Linn Energy, LLC. Pursuant to the Merger agreement each RSU was exchanged for 1.68 shares of LinnCo common shares.
- (5) Disposed of pursuant to the merger (the "Merger") of Berry Petroleum Company ("Berry") with LinnCo, LLC ("LinnCo") in a stock-for-stock merger, which was completed on December 16, 2013. Following the transaction Berry is an indirect wholly-owned subsidiary of Linn Energy, LLC. Pursuant to the Merger agreement each option to purchase Berry shares was exchanged for 1.682115 options to purchase LINN Units on the same terms and conditions as were applicable to Berry shares prior to the Merger.
- (6) Disposed of pursuant to the merger (the "Merger") of Berry Petroleum Company ("Berry") with LinnCo, LLC ("LinnCo") in a stock-for-stock merger, which was completed on December 16, 2013. Following the transaction Berry is an indirect wholly-owned subsidiary of Linn Energy, LLC. Pursuant to the Merger agreement each Phantom Stock Unit was exchanged for 1.68 shares of LinnCo common shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.