#### Edgar Filing: ELECTRIC CITY CORP - Form 4

ELECTRIC CI Form 4	TY CORP									
May 26, 2005	4 UNITED	STATES	S SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						PPROVAL 3235-02	
Check this b if no longer subject to Section 16. Form 4 or Form 5 obligations may continu <i>See</i> Instructi 1(b).	<b>STATEN</b> Filed pur e. Section 17(	rsuant to S (a) of the I	F CHAN Section 1 Public U	NGES IN SECUI 16(a) of th Itility Hol	BENE RITIES ne Secu	FICIAL C	<b>WNERSHIP OF</b> ange Act of 1934, et of 1935 or Secti 1940	Expires: Estimated burden hou response	average urs per	31, 005 0.5
(Print or Type Res	ponses)									
1. Name and Address of Reporting Person <u>*</u> Valentine David			2. Issuer Name <b>and</b> Ticker or Trading Symbol ELECTRIC CITY CORP [ELC]			5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle) 1280 LANDMEIER RD			3. Date of Earliest Transaction (Month/Day/Year) 05/26/2005			(Check all applicable) <u>X</u> Director <u>10%</u> Owner Officer (give title <u>Other</u> (specify below)				
ELK GROVE	∠ 60007	4. If Amendment, Date Original Filed(Month/Day/Year)			<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting Person</li> </ul>					
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivativ	ve Securities	Acquired, Disposed	of, or Beneficia	lly Owned	
	Transaction Date lonth/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Dispose (Instr. 3	ed (A) or ed of (D) , 4 and 5) (A) or	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	f
Reminder: Report	on a separate lind	e for each cl	ass of sec	urities bene	Pers info requ disp	sons who re rmation cor iired to resp	y or indirectly. espond to the collect ntained in this form oond unless the fo ently valid OMB co	n are not rm	SEC 1474 (9-02)	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	J
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Ş
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired			(

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	Derivative Security			(A) or Disposed of (D) (Instr. 3, 4, and 5)				
			Code V	(A) (E	) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to purchase Electric City Corp. Common Stock	\$ 1	05/26/2005	A	8,334	05/26/2005	05/26/2015	Electric City Corp Common Stock	8,334
Options to purchase Electric City Corp. Common Stock	\$ 1	05/26/2005	A	8,333	05/26/2006	05/26/2015	Electric City Corp. Common Stock	8,333
Options to purchase Electric City Corp. Common Stock	\$ 1	05/26/2005	А	8,333	05/26/2007	05/26/2015	Electric City Corp. Common Stock	8,333

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Valentine David 1280 LANDMEIER RD ELK GROVE VILLAGE, IL 60007	Х						
Signatures							
Tammy Koeller, by power of attorney	05/2	26/2005					
<u>**</u> Signature of Reporting Person		Date					

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.