#### **ELECTRIC CITY CORP**

Form 4

October 05, 2005

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Valentine David

2. Issuer Name and Ticker or Trading Symbol

ELECTRIC CITY CORP [ELC]

5. Relationship of Reporting Person(s) to

Issuer

1280 LANDMEIER RD

(Last)

(City)

(Instr. 3)

(Middle)

(Zip)

3. Date of Earliest Transaction

(Check all applicable)

(First)

(Month/Day/Year)

X\_ Director 10% Owner Officer (give title Other (specify below)

09/30/2005

6. Individual or Joint/Group Filing(Check

(Street) 4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

ELK GROVE VILLAGE, IL 60007

(State)

1.Title of 2. Transaction Date 2A. Deemed Security

(Month/Day/Year) Execution Date, if (Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of Securities Beneficially Owned Following (Instr. 4) Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

(A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)

Conversion or Exercise Price of

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

4. 5. TransactionNumber Code of (Instr. 8) Derivative

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of 8. Pr **Underlying Securities** (Instr. 3 and 4)

(9-02)

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### Edgar Filing: ELECTRIC CITY CORP - Form 4

	Derivative Security				Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	i I			
			Code	V	(A) (D	) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Electric City Corp. Series E Convertible Preferred Stock	\$ 100	09/30/2005	J <u>(1)</u>		21	09/30/2005	(2)	Electric City Corp. Common Stock	2,100

### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
• 9	Director	10% Owner	Officer	Other			
Valentine David							
1280 LANDMEIER RD	X						
ELK GROVE VILLAGE, IL 60007							

# **Signatures**

Tammy L Koeller, by power of attorney 10/05/2005

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents quarterly dividends on Electric City Corp. Series E Convertible Preferred Stock paid in additional shares of Series E Convertible Preferred Stock is convertible into 100 shares of common stock.
- (2) Conversion rights do not expire.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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