

SPARTON CORP  
Form 5  
August 14, 2006

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362  
Expires: January 31, 2005  
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**STRANKO CHARLES ALLAN**  
  
(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
**SPARTON CORP [SPA]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Vice President

**2400 EAST GANSON STREET**  
  
(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
**06/30/2006**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting (check applicable line)

**JACKSON, MI 49202**

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	1,805 <sup>(1)</sup>	I	Held by Qualified 401(k) Plan maintained by Issuer

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
					(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Purchase) <sup>(2)</sup>	\$ 5.77 <sup>(3)</sup>	Â	Â	Â	Â Â	12/21/2002 <sup>(4)</sup> 12/21/2006	Common Stock 3,039 <sup>(3)</sup>
Employee Stock Option (Right to Purchase) <sup>(2)</sup>	\$ 6.99 <sup>(3)</sup>	Â	Â	Â	Â Â	08/23/2003 <sup>(5)</sup> 08/23/2007	Common Stock 6,078 <sup>(3)</sup>
Employee Stock Option (Right to Purchase) <sup>(2)</sup>	\$ 6.85 <sup>(3)</sup>	Â	Â	Â	Â Â	04/25/2004 <sup>(6)</sup> 04/25/2013	Common Stock 1,158 <sup>(3)</sup>

**Reporting Owners**

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
STRANKO CHARLES ALLAN 2400 EAST GANSON STREET JACKSON, MI 49202	Â	Â	Â	Vice President Â	

**Signatures**

By Richard L. Langley pursuant to Special Power of Attorney executed by Charles A. Stranko

08/14/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The number of shares have been adjusted to reflect the 5% stock dividends paid by the Issuer on February 18, 2003, December 19, 2003, December 15, 2004, and January 13, 2006 as applicable.
- (2) The stock option was granted pursuant to the Amended and Restated Sparton Corporation Stock Incentive Plan dated October 24, 2001.
- (3) The exercise price and number of shares have been adjusted to reflect the 5% stock dividends paid by the Issuer on February 18, 2003, December 19, 2003, December 15, 2004, and January 13, 2006 as applicable.
- (4) The stock options are exercisable in four equal cumulative annual installments, commencing on 12/21/02
- (5) The stock options are exercisable in four equal cumulative annual installments, commencing on 8/23/03
- (6) The stock options are exercisable in four equal cumulative annual installments, commencing on 4/25/04

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