

AFFILIATED COMPUTER SERVICES INC
 Form 5
 August 01, 2008

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 Kyser Kevin

(Last) (First) (Middle)

2828 N. HASKELL AVENUE

(Street)

DALLAS, TX 75204

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 AFFILIATED COMPUTER SERVICES INC [ACS]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 06/30/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 EVP & Chief Financial Officer

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Class A Common Stock \$0.01 par value	06/30/2008	^	I	174 A \$ (1) 831	I	401k Plan	
Class A Common Stock \$0.01 par value	^	^	^	^ ^ ^ 300	D	^	
	^	^	^	^ ^ ^ 200	I	IRA	

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Class A
Common
Stock \$0.01
par value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 50.29	Â	Â	Â	Â	Â	Â (2)	08/15/2017	Class A Common	150,000
Employee Stock Option (Right to Buy)	\$ 59.13	Â	Â	Â	Â	Â	Â (2)	06/14/2017	Class A Common	50,000
Employee Stock Option (Right to Buy)	\$ 49.62	Â	Â	Â	Â	Â	Â (2)	08/15/2016	Class A Common	25,000
Employee Stock Option (Right to Buy)	\$ 52.99	Â	Â	Â	Â	Â	Â (2)	09/13/2015	Class A Common	5,000
Employee Stock Option (Right to Buy)	\$ 51.9	Â	Â	Â	Â	Â	Â (2)	07/30/2014	Class A Common	7,500

Buy)											
Employee Stock Option (Right to Buy)	\$ 44.1	Â	Â	Â	Â	Â	Â	Â (2)	07/21/2013	Class A Common	6,000 (3)
Employee Stock Option (Right to Buy)	\$ 43	Â	Â	Â	Â	Â	Â	Â (2)	07/21/2013	Class A Common	1,500
Employee Stock Option (Right to Buy)	\$ 37.57	Â	Â	Â	Â	Â	Â	Â (2)	07/23/2012	Class A Common	3,000 (4)
Employee Stock Option (Right to Buy)	\$ 35.75	Â	Â	Â	Â	Â	Â	Â (2)	07/23/2012	Class A Common	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kyser Kevin 2828 N. HASKELL AVENUE DALLAS, TX 75204	Â	Â	Â EVP & Chief Financial Officer	Â

Signatures

Kevin Kyser 07/31/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Between July 2007 and June 2008, the reporting person acquired an additional 174 shares of Affiliated Computer Services, Inc. Class A (1) Common Stock, par value \$0.01 under the Affiliated Computer Services, Inc. 401k Plan (the "Plan") at purchase prices ranging from \$41.07 to \$55.50 per share.

(2) These options vest and become exercisable as follows: on each anniversary date of the grant, commencing with the first such anniversary date and continuing on each such anniversary thereafter through and including the fifth anniversary of the date of the grant, 20% of such options shall vest and become exercisable. The date of grant is 10 years prior to the stated expiration date.

(3) As a result of an internal investigation of the Issuer's stock option grant practices, it was determined the accounting measurement date for certain stock option grants were incorrect. This stock option grant has been repriced to reflect the fair market value of each share on the correct measurement date. The Reporting Person received a Grant of Employee Stock Option (Right to Buy) on July 21, 2003 for 7,500

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shares of ACS Class A Common Stock \$0.01 par value at an Exercise Price of \$43.00 per share. The Exercise Price for 1,500 shares will remain at \$43.00 per share, which was the Exercise Price on the date of grant. The Exercise Price for 6,000 shares has been repriced at \$44.10 per share. This stock option grant is currently 80% vested and exercisable.

- (4) As a result of an internal investigation of the Issuer's stock option grant practices, it was determined the accounting measurement date for certain stock option grants were incorrect. This stock option grant has been repriced to reflect the fair market value of each share on the correct measurement date. The Reporting Person received a Grant of Employee Stock Option (Right to Buy) on July 23, 2002 for 5,000 shares of ACS Class A Common Stock \$0.01 par value at an Exercise Price of \$35.75 per share. The Exercise Price for 2,000 shares will remain at \$35.75 per share, which was the Exercise Price on the date of grant. The Exercise Price for 3,000 shares has been repriced at \$37.57 per share. This stock option grant is currently fully vested and exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.