

SAXE JON S  
Form 4  
August 31, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SAXE JON S

(Last) (First) (Middle)

C/O VISTAGEN THERAPEUTICS, INC., 343 ALLERTON AVENUE

(Street)

SOUTH SAN FRANCISCO, CA 94080

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
VistaGen Therapeutics, Inc. [VTGN]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/29/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |     |       |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|-----|-------|
|                                 |                                      |  |                                | (A) or (D)  | Code  | V  | Amount  | (D) | Price |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities Acquired | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|---|--|---|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|---|--|---|

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| (Instr. 3)                  | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | (A) or Disposed of (D)<br>(Instr. 3, 4, and 5) |                       | Date Exercisable | Expiration Date | Title        | Amount or Number of Shares |
|-----------------------------|------------------------------|------------------|------------|--|-----------------------|------------------|-----------------|--------------|----------------------------|
|                             |                              |                  |            | Code   | V (A) (D)             |                  |                 |              |                            |
| Stock Option (Right to Buy) | \$ 10                        | 08/29/2018       | D          |  | 375 <sup>(1)</sup>    | 03/24/2009       | 03/24/2019      | Common Stock | 375                        |
| Stock Option (Right to Buy) | \$ 1.5                       | 08/29/2018       | A          |  | 375                   | 08/29/2018       | 03/24/2019      | Common Stock | 375                        |
| Stock Option (Right to Buy) | \$ 10                        | 08/29/2018       | D          |  | 1,000 <sub>(2)</sub>  | 11/04/2011       | 11/04/2019      | Common Stock | 1,000                      |
| Stock Option (Right to Buy) | \$ 1.5                       | 08/29/2018       | A          |  | 1,000                 | 08/29/2018       | 11/04/2019      | Common Stock | 1,000                      |
| Stock Option (Right to Buy) | \$ 10                        | 08/29/2018       | D          |  | 7,500 <sub>(3)</sub>  | 12/30/2011       | 12/30/2019      | Common Stock | 7,500                      |
| Stock Option (Right to Buy) | \$ 1.5                       | 08/29/2018       | A          |  | 7,500                 | 08/29/2018       | 12/30/2019      | Common Stock | 7,500                      |
| Stock Option (Right to Buy) | \$ 10                        | 08/29/2018       | D          |  | 2,500 <sub>(4)</sub>  | 04/25/2015       | 04/26/2021      | Common Stock | 2,500                      |
| Stock Option (Right to Buy) | \$ 1.5                       | 08/29/2018       | A          |  | 2,500                 | 08/29/2018       | 04/26/2021      | Common Stock | 2,500                      |
| Stock Option (Right to Buy) | \$ 3.49                      | 08/29/2018       | D          |  | 25,000 <sub>(5)</sub> | <sub>(6)</sub>   | 06/19/2026      | Common Stock | 25,000                     |
| Stock Option (Right to Buy) | \$ 1.5                       | 08/29/2018       | A          |  | 25,000                | <sub>(6)</sub>   | 06/19/2026      | Common Stock | 25,000                     |

Buy)

|                             |         |            |   |               |      |            |              |        |
|-----------------------------|---------|------------|---|---------------|------|------------|--------------|--------|
| Stock Option (Right to Buy) | \$ 3.8  | 08/29/2018 | D | 25,000<br>(7) | (8)  | 11/09/2026 | Common Stock | 25,000 |
| Stock Option (Right to Buy) | \$ 1.5  | 08/29/2018 | A | 25,000        | (8)  | 11/09/2026 | Common Stock | 25,000 |
| Stock Option (Right to Buy) | \$ 1.96 | 08/29/2018 | D | 35,000<br>(9) | (10) | 04/26/2027 | Common Stock | 35,000 |
| Stock Option (Right to Buy) | \$ 1.5  | 08/29/2018 | A | 35,000        | (10) | 11/09/2026 | Common Stock | 35,000 |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| SAXE JON S<br>C/O VISTAGEN THERAPEUTICS, INC.<br>343 ALLERTON AVENUE<br>SOUTH SAN FRANCISCO, CA 94080 |               |           |         |       |

## Signatures

/s/ Jerrold D. Dotson, 08/31/2018  
Attorney-in-Fact

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person agreed to cancellation of an option granted to him on 3/24/2009 in exchange for a new option having a lower exercise price.
- (2) The reporting person agreed to cancellation of an option granted to him on 11/4/2009 in exchange for a new option having a lower exercise price.
- (3) The reporting person agreed to cancellation of an option granted to him on 12/30/2009 in exchange for a new option having a lower exercise price.
- (4) The reporting person agreed to cancellation of an option granted to him on 4/26/2011 in exchange for a new option having a lower exercise price.
- (5) The reporting person agreed to cancellation of an option granted to him on 6/19/2016 in exchange for a new option having a lower exercise price.

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- (6) The option vests monthly over a period of four years commencing 6/19/2016.
- (7) The reporting person agreed to cancellation of an option granted to him on 11/9/2016 in exchange for a new option having a lower exercise price.
- (8) The option vests monthly over a period of three years commencing 11/9/2016.
- (9) The reporting person agreed to cancellation of an option granted to him on 4/26/2017 in exchange for a new option having a lower exercise price.
- (10) The option vests monthly over a period of three years commencing 4/26/2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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