#### Edgar Filing: National Western Life Group, Inc. - Form 4

National Western Life Group, Inc. Form 4 February 21, 2017

redruary 2	1,2017							
FOR	ЛД						OMB A	PPROVAL
	Washington, D.C. 20549							3235-0287
if no lo		AENT OI	ГСНАВ	JCFS IN	RENEFICIAL (	OWNERSHIP OF	Expires:	January 31, 2005
subject Section Form 4	16.		SECURITIES				Estimated burden hou response	irs per
Form 5 obligati may co <i>See</i> Inst 1(b).	ions Section 17(	(a) of the	Public U	Itility Hol		nange Act of 1934, ct of 1935 or Section f 1940	n	
Print or Type	e Responses)							
1. Name and Milos Cha	Address of Reporting rles D	Person <sup>*</sup>	2. Issue Symbol	er Name <b>an</b> o	d Ticker or Trading	5. Relationship of Issuer	Reporting Per	son(s) to
			Nationa [NWL]		n Life Group, Inc	. (Chec	k all applicabl	e)
(Last)	. , ,	Middle)	3. Date of Earliest Transaction (Month/Day/Year)			X Director X Officer (give below)		6 Owner er (specify
850 E. AN	DERSON LANE		02/16/2	2017		· · · · · · · · · · · · · · · · · · ·	VP - Loans & I	Real Est
	(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
AUSTIN,	TX 78752					Form filed by M Person	Iore than One R	eporting
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative Securities	s Acquired, Disposed of	, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8)	4. Securities nAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	SecuritiesFBeneficially(JOwned(J	. Ownership orm: Direct D) or Indirect D) Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)

or Code V Amount (D) Price

(A)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Reported

Transaction(s)

(Instr. 3 and 4)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof	Expiration Date	Underlying Securitie
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Securitie Acquired (A) or Disposed of (D) (Instr. 3, and 5)	d			
				Code V	(A) (A	D) Date Exercisable	Expiration Date	Title	Amou or Numb of Shares
Restricted Stock Units	<u>(1)</u>	02/16/2017		А	65	02/16/2020 <u>(2)</u>	(1)	Class A Common Stock	65
Restricted Stock Units	\$ 0 <u>(1)</u>	02/16/2017		А	166	02/16/2018	02/16/2027	Class A Common Stock	166
Stock Appreciation Rights	\$ 311.16	02/16/2017		А	259	02/16/2018 <u>(3)</u>	02/16/2027	Class A Common Stock	259

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# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Milos Charles D 850 E. ANDERSON LANE AUSTIN, TX 78752	Х		NWLIC Sr VP - Loans & Real Est				

# Signatures

Charles D. Milos <u>\*\*Signature of</u> Reporting Person 02/20/2017 Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive the cash value of one share of NWLI Class A common stock on the Date Exercisable.
- (2) The restricted stock units have a three year cliff vesting schedule that begins on the grant date. The restricted stock units will vest 100% on the third anniversary from the grant date.
- (3) The SARs are exercisable as they vest. The SARs vest in three equal annual installments beginning on the Date Exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.