PEOPLES BANCORP INC

Form 4

February 26, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

15,118

D

January 31, 2005

0.5

Estimated average

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

See Instruction

1. Name and Address of Reporting Person *

1(b).

(Print or Type Responses)

Stock

BAKER CARL JR			Symbol PEOPLES BANCORP INC [PEBO]					EDOL	Issuer (Check all applicable)				
	FRO												
(Last)	(First)	(Middle)	3. Date of Earliest Transaction										
138 PUTNAM STREET, P.O. BOX 738			(Month/Day/Year) 11/14/2006						X Director 10% Owner Officer (give title below) Other (specify below)				
	(Street)				4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
	Filed(Mor	Filed(Month/Day/Year)					Applicable Line)						
MARIETT							_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Tabl	le I - Non	n-D	Derivative :	Secur	ities Ac	equired, Disposed	l of, or Benefic	cially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deem (Month/Day/Year) Execution any (Month/D		n Date, if	3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Common Stock	11/14/2006			D	•	38,804	D	\$ 0	0	I	As Beneficiary		
Common Stock	11/14/2006			A		2,935	A	\$0	9,878	I	As Trustee		
Common Stock	11/14/2006			A		38,804 (1)	A	\$0	48,682	I	As Trustee		
Common Stock	01/31/2007			A		48	A	\$0	48,730	I	As Trustee		
Common									15 118	D			

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Common by 6,352 I Stock Corporation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	of	5		7. Title and A Underlying S (Instr. 3 and	Securitie
				Code V	' (A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Shares
Deferred Compensation	(2)					08/08/1988(2)	(2)	Common Stock	257
Non-Qualified Stock Option (right to buy)	\$ 13.483					04/13/2000	04/13/2010	Common Stock	1,73
Non-Qualified Stock Option (right to buy)	\$ 13.595					02/01/2000	02/01/2010	Common Stock	434
Non-Qualified Stock Option (right to buy)	\$ 21.705					04/10/2004	04/10/2013	Common Stock	1,15
Non-Qualified Stock Option (right to buy)	\$ 24.533					04/11/2003	04/11/2012	Common Stock	1,15
Non-Qualified Stock Option (right to buy)	\$ 26.01					04/14/2006	04/14/2015	Common Stock	1,15
Non-Qualified Stock Option (right to buy)	\$ 27.511					04/08/2005	04/08/2014	Common Stock	1,15

Non-Qualified **Stock Option**

(right to buy)

\$ 29.12

11/11/2006 05/11/2016

Common Stock

1,20

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other **BAKER CARL JR** 138 PUTNAM STREET X P.O. BOX 738 MARIETTA, OH 45750

Signatures

By: Charles R. Hunsaker For: Carl Baker, Jr.

02/26/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transferred from beneficiary to as trustee
- Shares are only payable subsequent to termination of service pursuant to the terms and conditions of the Peoples Bancorp Inc. Deferred Compensation Plan for Directors of Peoples Bancorp Inc. and Subsidiaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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