Jones David Andrew Form 3 December 10, 2010

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**SECURITIES** 

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement COMMUNITY TRUST BANCORP INC /KY/ [CTBI] A Jones David Andrew (Month/Day/Year) 11/29/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1544 WINCHESTER AVENUE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer Other Person ASHLAND, KYÂ 41101 (give title below) (specify below) Form filed by More than One **Executive Vice President** Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 333 Common Stock 4,269.3685 I By: ESOP Common Stock Ι 2,133.3278 By: 401(k) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

| 1. Title of Derivative Security | 2. Date Exercisable and | 3. Title and Amount of | 4.          | 5.        | 6. Nature of Indirect |
|---------------------------------|-------------------------|------------------------|-------------|-----------|-----------------------|
| (Instr. 4)                      | Expiration Date         | Securities Underlying  | Conversion  | Ownership | Beneficial            |
|                                 | (Month/Day/Year)        | Derivative Security    | or Exercise | Form of   | Ownership             |

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|            |                     |                    | (Instr. 4)      |                                  | Price of               | Derivative                                      | (Instr. 5) |
|------------|---------------------|--------------------|-----------------|----------------------------------|------------------------|---|------------|
|            | Date<br>Exercisable | Expiration<br>Date | Title           | Amount or<br>Number of<br>Shares | Derivative<br>Security | Security: Direct (D) or Indirect (I) (Instr. 5) |            |
| Option (1) | 01/29/2003          | 01/29/2012         | Common<br>Stock | 166.5 <u>(2)</u>                 | \$ 16.717<br>(2)       | D   | Â          |
| Option (1) | 01/29/2004          | 01/29/2012         | Common<br>Stock | 166.5 (2)                        | \$ 16.717<br>(2)       | D   | Â          |
| Option (1) | 01/29/2005          | 01/29/2012         | Common<br>Stock | 166.5 <u>(2)</u>                 | \$ 16.717<br>(2)       | D   | Â          |
| Option (1) | 01/29/2006          | 01/29/2012         | Common<br>Stock | 166.5 (2)                        | \$ 16.717<br>(2)       | D   | Â          |
| Option (1) | 01/27/2007          | 01/27/2016         | Common<br>Stock | 125                              | \$ 32.44               | D   | Â          |
| Option (1) | 01/27/2008          | 01/27/2016         | Common<br>Stock | 125                              | \$ 32.44               | D   | Â          |
| Option (1) | 01/27/2009          | 01/27/2016         | Common<br>Stock | 125                              | \$ 32.44               | D   | Â          |
| Option (1) | 01/27/2010          | 01/27/2016         | Common<br>Stock | 125                              | \$ 32.44               | D   | Â          |
| Option (3) | 01/27/2010          | 01/27/2019         | Common<br>Stock | 62.5                             | \$ 29.82               | D   | Â          |
| Option (3) | 01/27/2011          | 01/27/2019         | Common<br>Stock | 62.5                             | \$ 29.82               | D   | Â          |
| Option (3) | 01/27/2012          | 01/27/2019         | Common<br>Stock | 62.5                             | \$ 29.82               | D   | Â          |
| Option (3) | 01/27/2013          | 01/27/2019         | Common<br>Stock | 62.5                             | \$ 29.82               | D   | Â          |
| Option (3) | 01/26/2011          | 01/26/2020         | Common<br>Stock | 93.75                            | \$ 25.09               | D   | Â          |
| Option (3) | 01/26/2012          | 01/26/2020         | Common<br>Stock | 93.75                            | \$ 25.09               | D   | Â          |
| Option (3) | 01/26/2013          | 01/26/2020         | Common<br>Stock | 93.75                            | \$ 25.09               | D   | Â          |
| Option (3) | 01/26/2014          | 01/26/2020         | Common<br>Stock | 93.75                            | \$ 25.09               | D   | Â          |

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Reporting Owners 2

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Jones David Andrew
1544 WINCHESTER AVENUE Â Â Â Executive Vice President Â
ASHLAND, KYÂ 41101

## **Signatures**

David Andrew Jones By: Marilyn T. Justice, Attorney-in-Fact

12/10/2010

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Right to buy pursuant to Incentive Stock Option Agreement (CTBI 1998 Stock Option Plan).
- Option previously reported as covering 500 shares @\$22.25 per share, adjusted to reflect 10% stock dividends effective 12/15/02, 12/15/03, and 12/15/04.
- (3) Right to buy pursuant to Incentive Stock Option Agreement (CTBI 2006 Stock Option Plan).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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